

AUGUST 1, 2019

YOUR NEWSLETTER

AUGUST YN AUCTION

Click to enlarge auction lots

The August YN Auction is here! View the lots below, and jump to the [YN Auction](#) page to place a bid with your YN Dollars.

Not sure what YN Dollars are or how to earn them? Visit [How to Earn YN Dollars](#).



Lot 1: 1940-D Lincoln Cent

No Reserve



**Lot 2: 1948 German State -
Frankfurt Am Main, 6 Kreuzer**

Reserve: \$25 YN Dollars

 **PLACE BIDS**

YNs may bid on one or both items with YN Dollars. Bids must be placed no later than August 15. In case of a tie, the first person to submit the winning bid will receive the lot.



AMERICAN CLASSICS: THE 1804 DOLLAR AND THE 1913 LIBERTY HEAD NICKEL

Originally published in *"Tales from the Vault,"* 2016

The 1804 dollar is among the most coveted of all U.S. rare coins, with only 15 known examples. Strangely enough, no dollars dated 1804 were actually struck in that year. The United States Mint only struck dollars dated 1803 in 1804; there was a silver shortage and the expense of creating a new die was saved (regular production of silver dollars then ceased until 1840).

The "1804" dollars were first struck in 1834-35, when the U.S. Department of State decided to give "complete" type sets of U.S. coins, including the 1804 dollar, as gifts to certain rulers in Asia willing to grant trade concessions to the United States. The appearance in 1962 of the set presented originally to the King of Siam, Rama III, between 1834 and 1836, confirmed this initial purpose of the coins.



[Read More...](#)

YN AUCTION

LIVE AUCTION ON **SEPTEMBER 14!**

5TH ANNUAL

LIVE YOUNG NUMISMATIST AUCTION

WHEN: SATURDAY, SEPT. 14,
AT 10:00 A.M. (MST).

WHERE: ONLINE!

YN'S MUST HAVE A GOOGLE
ACCOUNT TO PARTICIPATE
IN THE AUCTION.

To create a Google account,
Visit: <https://accounts.google.com/SignUp>

REGISTER:

EMAIL SGELBERD@MONEY.ORG

- Participants Name
- Address
- Phone Number
- Screen Name from their Gmail account

Those registering will receive a confirmation email.

YN DOLLARS:

To ensure that auction dollars are received
prior to the event, YN's are encouraged to
**SUBMIT ALL YN DOLLAR REQUESTS
NO LATER THAN TUESDAY, SEPT. 3.**

YN Dollars are the only form of payment
accepted for auction items. Only current ANA
members ages 5-17 may participate.



**VISIT MONEY.ORG
ON SEPT. '14**

TO BE DIRECTED TO THE AUCTION.

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THE RISE AND FALL OF THE ANTONINIANUS

by Connor Hamilton

It was the early third century A.D. The empire had reached its territorial peak in 117, nearly 100 years earlier. The silver coin that had been in usage for hundreds of years, the denarius, was being debased. These were the times in Rome during which the antoninianus was introduced in 215 by Caracalla.

The antoninianus' introduction was rough. The coin was valued by the Roman government as being worth two denarii. However, the coin itself only contained about 1 1/2 the silver content. The introduction led to the hoarding of denarii. This hoarding caused inflation. This would not be the last time that inflation was caused by this coin. Production stopped in 219, but was continued in 238.



Example of an antoninianus. Image courtesy of NGC.

The silver content of the coin was originally high, but rapidly decreased. The work of Caley and McBride in the 1950s showed that from the beginning of Trajan Decius' reign to the end of Valerian's (a period of time from 249-260), the content of silver dropped from over 40% to under 15%. The coinage would continue to become even less pure as the Roman Empire broke into three as the Gallic and Palmyrene Empires declared independence. The emperor at the time, Gallienus, made the coins have a silver layer on the surface due to how impure the coins had become. During this time, coins were nearly entirely copper and were only 2.5% silver. This led to hyperinflation where coins became nearly worthless. This was made even worse by the large number of forgeries that were made.

In 271, the Roman Emperor Aurelian introduced a coin called the aurelianus. This coin had about twice the silver content at 5% and were produced on higher quality flans that were not nearly as misshapen. As the antoninianus had previously, the aurelianus dropped to 3% silver and would finally be replaced in about 293 or 294 by Diocletian with a different coin. The new coin is known as a post-reform radiate. The emperor still had a radiate crown, but the XXI was removed and it had essentially zero silver in it.

The antoninianus was distinguished by the radiate crown of the emperor on the coin. The radiate crown symbolized that it had twice the value and thus the radiate crown was also used on the dupondius and double sestertius. This has led them sometimes being referred to as radiates. It had many different reverse designs. They usually had Roman gods and goddesses on the back, but sometimes had other designs such as animals. One such example was Gallienus' "zoo" coins that were dedicated to different gods and goddesses.

The antoninianus is a coin that is quite inexpensive to collect. Later examples can be had for as little as four dollars. In fact, two of the coins obtained through the Ancient Coin Project are radiates of Victorinus and Probus.

Sources:

1. https://www.academia.edu/3784962/A_theory_on_how_the_denarius_disappeared_and_the_debasement_of_the_antoninianus

2. <https://www.ngccoin.com/news/article/6842/NGC-ancient-coins/>
3. <https://www.ngccoin.com/news/article/6893/NGC-Ancients/>
4. <https://nl.wikipedia.org/wiki/Aurelianus> (Dutch translated via Google Translate)
5. <https://en.wikipedia.org/wiki/Antoninianus>
6. https://en.wikipedia.org/wiki/Post-reform_radiatae
7. <https://www.cointalk.com/threads/septimius-severus-debasement.338343/page->

HOW TO EARN YN DOLLARS

YN dollars earned by Young Numismatists can be used during monthly auctions or the annual online YN Auction, held in September each year.

There are a number of ways to earn YN dollars, including:

- Completing school projects on numismatics
- Participating in a National Coin Week project
- Attending a local ANA member coin club meeting
- Presenting talks or programs
- Serving as an officer for a local ANA member coin club or a regional ANA member organization
- Recruiting new members for the ANA
- Publishing numismatic articles
- Attending local coin shows or displaying an exhibit
- Attending a regional coin show or displaying an exhibit
- Attending an ANA convention
- And more!



To see a list of all the ways Young Numismatists can earn auction money, [click here](#).

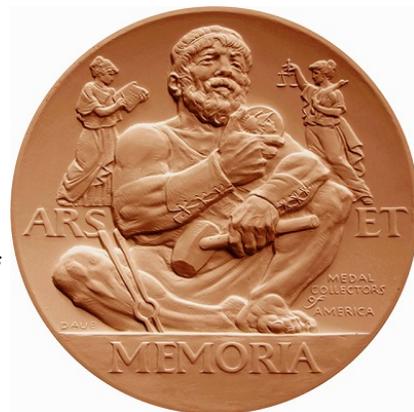
FREE MCA MEMBERSHIP

[Medal Collectors of America](#) (MCA) is offering a free, one-year membership to all ANA Young Numismatists. MCA was founded in Aug. 1998 at the Portland, Oregon, convention of the ANA. The organization exists to serve the collector of art and historical medals.

As a benefit for joining the organization, members will receive the electronic, online edition of the MCA Advisory – a magazine containing original articles related to the study and collecting of historical and commemorative medals as well as art and award medals. Members also are encouraged to submit articles, announcements or other newsworthy items of interest to fellow medal enthusiasts, which will be considered for publication online.

To redeem your free membership, complete the YN [application form](#) and email it to bdtayman@verizon.net.

For additional information, contact ANA Education Director Rod Gillis at (719) 482-9845, or email education@money.org.



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