

IMMEDIATE RELEASE: November 3, 2014

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Board of Governors approves \$5.7 million budget for FY2014-15

The American Numismatic Association Board of Governors passed a \$5.7 million budget during an open session teleconference meeting Thursday, Oct. 30. The board passed the budget unanimously.

Executive Director Kimberly Kiick said, "This budget, which includes the use of a portion of the ANA's investment growth, will help staff accomplish the ANA's goal for 2015 – fresh approaches for advertising, marketing and membership."

"I stand behind this proposed budget as a means to achieve these goals," Kiick said. "The use of investment returns will help the ANA in the immediate future as we strive to grow the membership and ensure the long-term health of the Association."

The board passed the proposed budget on a vote of 8-0. Governor Laura Sperber was absent.

The ANA will use 3.25 percent of its investment assets or \$692,778, toward the fiscal year end operating and capital budgets. In fiscal year 2013, the ANA's net worth grew by \$4.1 million, to a total of \$73.7 million.

A copy of the approved budget is available online at Money.org/financial-reports. Minutes from the meeting will be published in a future issue of *The Numismatist*.

An audio replay of the meeting is available on the ANA's YouTube channel.

The American Numismatic Association is a congressionally chartered nonprofit educational organization dedicated to encouraging people to study and collect money and related items. The ANA helps its 26,000 members and the public discover and explore the world of money through its vast array of education and outreach programs, as well as its museum, library, publications, conventions and seminars. For more information, call 719-632-2646 or go to www.money.org.