

American Numismatic Association

Gift Acceptance Policy

Adopted by the ANA Board of Governors in August, 2016

Introduction

The purpose of the Gift Acceptance Policy is to provide guidelines relating to the acceptance and processing of gifts that are consistent with the American Numismatic Association's mission.

Gifts offered by prospective donors to the American Numismatic Association [ANA] will be carefully reviewed and may require consideration by the Development Committee and may be referred to the Board of Governors [BOG] for final approval or rejection.

This policy will focus on current and deferred gifts, with special attention to various types of deferred gifts and gifts of non-cash property and the types of gifts the ANA will accept.

Donors and prospective donors are urged to seek the assistance and advice of independent professional advisors, including, but not limited to, tax or legal counsel and financial advisors, where appropriate, prior to and in matters relating to making a donation.

The ANA reserves the right to consult with and/or seek the advice of legal counsel in any and all matters relating to the acceptance of gifts.

Outright Gifts

Cash

1. Gifts in the form of cash, check, credit card or other cash equivalents shall be considered.
2. All checks must be made payable to the ANA and shall in no event be made payable to an employee, agent, or volunteer for the credit to the ANA.

Publicly Traded Securities

Securities which are traded on the New York or Nasdaq Stock Exchange in the US or any recognized World Stock Exchange, shall be accepted by the ANA. The ANA retains the discretion to sell securities within 2-3 business days. In no event shall an employee or volunteer working on behalf of the ANA commit to a donor that a particular security will be held by the ANA unless authorized to do so by the written approval of the both the Executive Director and BOG.

Closely Held Securities

1. Non-publicly traded securities may only be accepted after approval of the gift by the BOG.
2. Securities may be subsequently disposed of only with the approval of the BOG.

Real Property

1. No gift of real estate shall be accepted without prior approval of the BOG.
2. All proposed real property gifts will be considered on a case by case basis and must be free of all encumbrances.

Numismatic Personal Property

Coins, medals, tokens, paper money, books, journals, catalogs, jewelry, artwork and any other numismatic collection or artifact may be considered as outlined in the Museum and Library Donation Policies below:

- The Edward C. Rochette Money Museum is committed to expanding the ANA collection to cover the whole range of numismatics and making it available to our members and public. We accept donations of all types of objects related to numismatics. However, the museum staff must be selective about what material can be accepted into the collection, based on whether or not we already have an object in the collection and the condition of the object.
- The Dwight N. Manley Numismatic Library is committed to providing the ANA membership and numismatic community with the most comprehensive research library possible. This mission in mind, we happily accept donations of catalogs, periodicals and multimedia items. However, due to space constraints, the library staff must be selective about what material can be accepted into the collection or stored for our annual book sale.

Non-Numismatic Tangible Personal Property

Non-numismatic personal property shall be considered on a case by case basis. The ANA may consider factors in rendering a determination to accept a gift, including, but not limited to, another party's possession of any type of lien or interest in the property, the marketability of the property, any storage or delivery costs for the property and the presence of restrictions on use, display or sale of the property.

Deferred Gifts

1. Deferred gifts may include pledges, bequests, charitable remainder trusts, life insurance, retirement plans and retained life estates.
2. The Executive Director and the Development Committee may review the gift to consider these factors: fair market value of the gift, projected financial benefit, and presence of restrictions, obligations or limitations, as well as carrying costs, administrative costs and/or professional expenses associated with the gift in order to make recommendations to the BOG for final approval.
3. Bequests will be recorded at such time as they are irrevocable. Donors who indicate that they made a bequest to the ANA may be asked to disclose the relevant clause or documentation that evidences such a bequest.
4. The ANA shall encourage donors to name the ANA as beneficiary or contingent beneficiary of any gifted life insurance policy. The ANA may consult with professional financial and legal advisors

regarding the valuation of any gifts of life insurance policies. Gifts will be recorded at such time as they are irrevocable.

5. The ANA shall encourage donors to name the ANA as beneficiary or contingent beneficiary of any gifted retirement plan. The ANA may consult with professional financial and legal advisors regarding the valuation of any gifts of gifted retirement plan. Gifts will be recorded at such time as they are irrevocable.