

Open Session Agenda
American Numismatic Association Board of Governors
Anaheim World's Fair of Money
August 13, 2016 / 9am PT

Call to Order – President Jeff Garrett

Roll Call – Secretary Sanford Pearl

- 1. Reading of the 2016 World's Fair of Money Resolution** – John & Nancy Wilson, Chairs of the Resolution Committee

MOTION by _____, second by _____ to accept into the minutes the 2016 Anaheim World's Fair of Money Resolution as presented.

- 2. ANA Resolution for the First International Numismatic Convention of Historians and Numismatists** – President Jeff Garrett with John & Nancy Wilson, Chairs of the Resolution Committee

A few months ago, Ricardo de Leon Tallavas contacted the ANA about the First International Convention of Historians and Numismatists in Potosí, Bolivia which he plans to attend. Ricardo volunteered to personally carry an expression of goodwill from the ANA to the convention. His offer to represent us at this event is generous and provides us an opportunity for outreach in a new setting to a community of collectors and scholars.

(Chair will read the resolution.)

MOTION by _____, second by _____ to approve the resolution from the American Numismatic Association to the First International Numismatic Convention of Historians and Numismatists and to thank Ricardo de Leon Tallavas for his spirit of service to the Association.

3. Approval of Open Session Minutes – President Jeff Garrett

MOTION by _____, second by _____ to approve the Open Session Minutes of the teleconference meeting held June 7, 2016.

4. 2018 National Money Show Host Clubs and Host Chair Selection – Conventions Director Rhonda Scurek

A. MOTION by _____, second by _____ to select the Texas Numismatic Association and the Northeast Tarrant Coin Club as co-host clubs for the 2018 National Money Show in Irving, TX.

B. MOTION by _____, second by _____ to select Carl Stang as Host Chair of the 2018 National Money Show in Irving, TX.

5. 2020 & 2021 World's Fair of Money Site Selection – Conventions Director Rhonda Scurek

A. MOTION by _____, second by _____ to select _____ as the host city for the 2020 World's Fair of Money and enter into the necessary contracts with the convention center and hotel.

B. MOTION by _____, second by _____ to select _____ as the host city for the 2021 World's Fair of Money and enter into the necessary contracts with the convention center and hotel.

6. 2016 Anaheim World’s Fair of Money Title Sponsors – President Jeff Garrett

The following World’s Fair of Money title sponsorships (of \$10,000 and above) require Board review and approval per the ANA Policy Manual. A Board straw poll was taken via email on June 13, 2016 with the understanding that an official vote by the Board would occur in open session at the 2016 Anaheim World’s Fair of Money

- A. MOTION by _____, second by _____ to approve the \$10,000 sponsorship from Coin World for the World’s Fair of Money.

- B. MOTION by _____, second by _____ to approve the \$10,000 sponsorship from Dillon Gage for the World’s Fair of Money.

- C. MOTION by _____, second by _____ to approve the \$10,000 sponsorship from Legend Numismatics for the World’s Fair of Money.

- D. MOTION by _____, second by _____ to approve the \$10,000 sponsorship from Minshull Trading for the World's Fair of Money.

- E. MOTION by _____, second by _____ to approve the \$10,000 sponsorship from Anthony & Mary Ann Terranova for the World’s Fair of Money.

7. Development Committee Policies – Governor Steven Ellsworth, Chair

Review of ANA Gift Acceptance Policy, ANA Fundraising Policies and Procedures, and Donor Bill of Rights.

- A. Motion by _____, second by _____, to adopt the ANA Gift Acceptance Policy as presented.

B. Motion by _____, second by _____, to adopt the ANA Fundraising Policies and Procedures as presented, including the Association of Professional Fundraisers' Donor Bill of Rights pending approval of use.

8. Proposed ANA Award Policy Criteria Committee – Governor Walter Ostromecki

Ostromecki:

The establishment of a Committee charged with the duty to develop the standard policy criteria for the naming of all ANA awards.

Said committee will, within 90 days, bring their policy recommendations back to the Board for review, discussion, and adoption. The suggested composition of the committee (of no more than five) should include at least one member from the ANA Staff, Advisory Council and Board of Governors. Said committee would be ad hoc.

9. Proposed Convention Medal Judging Committee – Governor Walter Ostromecki

Ostromecki:

- On the current process/selection for how the ANA's annual World's Fair of Money Medal is conducted, it is my understanding this competition and contracted designer is done internally at ANA Headquarters with the yearly submitted designs being posted on the breakroom wall (?) and voted upon only by staff solely. If it's truly a design competition, it should be done through a committee of at least five individuals. Staff can certainly be a part of said committee, but not from my understanding, the sole judging source.
- The new committee should also be charged with the responsibility to develop a standard Convention Medal Judging Policy which would be reviewed, edited, and

approved by the Board. The suggested committee composition (of no more than five individuals) should include at least one member from the ANA Staff, Advisory Council, Exhibit Committee, and Board of Governors. Said committee could be either ad hoc or standing.

Background notes:

- For many years, the coordination of convention medal design and selection has been a responsibility of staff. The Membership Director, who in the past has also served in Enterprise (our former sales division), recognized the importance of selecting an appealing design to balance the objectives of promoting sales of the convention medal as well as creating a collectible piece of convention memorabilia.
- Generally, host clubs provide feedback and suggest a narrative for designs using elements inspired by the host city, its geographical and/or historical themes, and its numismatic ties. In some years, only one design is developed.
- For the 2016 Anaheim WFM, 14 artists were invited to submit designs; four designs were received. Due to the number of designs provided, ANA staff was asked to assist in making this year's selection—an opportunity that does not occur every year.
- ANA staff includes numismatic experts, collectors, and those versed in ANA history as well as persons with qualifications in art and aesthetics. The staff was not provided information on the artists, permitting them to make an impartial choice based solely upon their evaluation of the designs.

10. Discussion on Award Naming to Honor Chester Krause – President Jeff Garrett

Service Award History and *Lifetime Achievement Award* documents provided for review to aid this discussion.

11. Naming the ANA Medal of Merit as a Memorial to Chester L. Krause – Governor Walter Ostromecki

Colloquy (Ostromecki):

- Currently, a number of top ANA Association Awards are unnamed in honor of an individual whose name signifies greatness and high regard. One such award is the ANA Medal of Merit. It would be the most prestigious and befitting memorial tribute to the man and friend so many of us knew as Chester L. Krause. This annual ANA award is presented to an honoree in the form of a medal which could be re-designed, if the BOG deems so, to bear a likeness of him.
- Simply changing the name on the current Farran Zerbe Award to Chet Krause Award would dishonor Mr. Krause by equating his name and character with another, not to mention only cause disruption/confusion as well as possible “tensions” within others and, perhaps, our ANA membership.
- Chet was a noble man of distinguished moral character held in high regard by the numismatic community for nearly 70 years. His unique achievements and contributions to the numismatic hobby were truly priceless, extraordinary and meritorious—straight from his heart. His name on the ANA Medal of Merit would be a lasting memorial, a fitting tribute to his admirable distinguished character, and the high regard in which the numismatic hobby and the ANA defined him by.
- Why the Medal of Merit? Currently this award is presented in “medal and pin format” to a recipient(s) for extraordinary and distinguished numismatic service, achievements, selfless years of volunteer service to the numismatic hobby and the ANA. A new medal to replace the current ANA Medal of Merit could be designed bearing the likeness of Chet with the inscription “The Chester L. Krause Memorial Medal of Merit”. There would only be some costs associated with the artist’s design. These could be offset by a yearly or whatever donor/sponsor of the award.
- Webster's defines the words “merit” or “meritorious” as follows: having a great character quality or features; deserving of high regard and great respect; admirable;

distinguished; priceless; having an ethical moral character of distinction; deserving esteem, respect and honor; having cardinal value and excellency of virtue. All these words or phrases describe/define the man we all knew as “Chet”.

- Mike Fuljenz, a top tier coin dealer and owner of Universal Coin & Bullion, has committed to continue his financial sponsorship of the Farran Zerbe Award (already announced in a joint Universal–ANA Press Release) through 2018; that's three years. He's sponsored the award since 2012 and been a regular ANA Convention sponsor for many years.
- Action to now suddenly change the Zerbe name to another name *for whatever* concerns should have been done decades ago. The same might apply to other various awards currently given out in the name of.... We should drop and abandon any rename of the award.
- If the Zerbe Award were to have a name change there would be unknown costs involving a design artist, the die, and the striking of new medals. Any current on hand inventory of Zerbe medals would need to be melted down. Cost? The cost of gold bullion is at a current market high.

MOTION by Governor Walt Ostromecki, second by _____ to name the ANA Medal of Merit Award as a memorial in honor of Mr. Chester L. Krause effective for the Association's Award year 2017 when it shall hence forth known as The Chester L. Krause Memorial Medal of Merit Award.

12. Appointment of Youth Board Intern – President Garrett

MOTION by _____, second by _____ to approve Jason Paonessa to serve as Youth Board Intern.

13. Treasurer’s Report – Treasurer Larry Baber

14. Legal Report – General Counsel Hollie Wieland

15. Executive Director Report – Executive Director Kim Kiick

16. Presidential Report – President Jeff Garrett