

American Numismatic Association

Board of Governors

Meeting Minutes Draft for Review/Approval (R1)

Denver World's Fair of Money Regular Meeting

Open Session

August 4, 2017

NOTE: This regular open meeting of the Board of Governors was recorded for the benefit of the membership and public numismatic community.

Roll Call:

Board Present: President Jeff Garrett, Vice President Gary Adkins, Governors – Col. Steve Ellsworth (Ret), Dr. Donald Kagin, Greg Lyon, Paul Montgomery, Thomas Mulvaney, Dr. Walter Ostromecki, Dr. Ralph Ross (arrived at 11:07)

Past President: Thomas Hallenbeck

Incoming Board Members: Brian Hendelson, John Highfill, and Thomas Uram

Former Governor: Scott Rottinghaus

Non-voting Members Present: Executive Director Kim Kiick, General Counsel Hollie Wieland, Secretary Sanford Pearl, Parliamentarian Mark Lighterman, Controller Carol Shuman, Executive Program Manager Ann Rahn, Convention Director Rhonda Scurek, Executive Assistant Donna Nunez, Treasurer Larry Baber, Museum Specialist/Photographer Director Robert Kelley, Communications Coordinator Morgan Perry, Creative Services Assistant/Advertising and Production Coordinator Ben Scott

Call to Order and Open Meeting: President Garrett called the regular meeting to order at 11:00 AM MDT. A quorum of eight (8) governors was present.

Agenda Item #1. Reading of the 2017 World's Fair of Money Resolution – John & Nancy Wilson, Chairs of the Resolution Committee

(8/4/16 OS #1): MOTION by Governor Ellsworth, second by Governor Ross to accept into the minutes the 2017 Denver World's Fair of Money Resolution as presented. Discussion: None Further.

Vote Approved 9-0-0

Agenda Item #2. Approval of Minutes – President Jeff Garrett

(8/4/17 OS #2) MOTION by Governor Ellsworth, second by Governor Mulvaney to approve the

minutes of the Open Session Board of Governors teleconference meeting held June 13, 2017.
Discussion: None Further.

Vote Approved 9-0-0

Agenda Item #3.ANA Service Award Modifications, Naming Rights Considerations, and Sponsorship Benefits – Ann Rahn, Staff Liaison to the Service Awards Sub-Committee

A. Service Award Modifications

Exemplary Service Award

PURPOSE: The Exemplary Service Award recognizes an individual or entity (club, corporation, firm or association) who has performed services on behalf of the ANA that are "above and beyond" the call.
CRITERIA: The nominee should be an individual or entity (club, corporation, firm or association) whose services to the ANA are "above and beyond the call." The nominee should have attained goals of lasting significance to the Association and the numismatic industry. This award is not limited to members of ANA.

Tuesday, February 26, 1991 - Dallas, Texas

19. Motion by Ganz, second by Pittman that the ANA establish a "ANA Award for Exemplary Service", be awarded no more than twice a year to an individual or entity (club, corporation, firm or association) who has performed services on behalf of the Association that are "above and beyond the call." The award shall be granted to such names as may be approved by the Board from time to time, and shall be presented in such manner as the Board shall designate.

Vote: Passed - 7 yes 1 no (Hallenbeck), 1 abstention (Wilson)

Committee Recommendation: Discontinue this award, as it is similar to the Adna G. Wilde, Jr. Memorial Award for Excellence.

1. MOTION by _____, second by _____ to discontinue the Exemplary Service Award effective August 5, 2017.

Adna G. Wilde, Jr. Memorial Award for Excellence

PURPOSE: The award honors an ANA member who dedicates his or her time and resources to strengthen the hobby and further the educational mission of the ANA, and sets an example for others to follow.

CRITERIA: The nominee should be an ANA member who has demonstrated several years of enthusiastic service in volunteering time, expertise and/or resources that contributes to the growth and success of the ANA.

Committee Recommendation: Change the name to Adna G. Wilde, Jr. Memorial Award for Exemplary Service upon the proposed removal of the Exemplary Service Award, as these awards are similar to each other.

2. MOTION by _____, second by _____ to change the name of the Adna G. Wilde, Jr. Memorial Award for *Excellence* to Adna G. Wilde, Jr. Memorial Award for *Exemplary Service*.

Harry J. Forman Dealer of the Year

PURPOSE: Presented annually, the award honors a professional numismatist who shows uncommon dedication to strengthening the hobby and the ANA, and displays exemplary ethical standards as a numismatic dealer.

CRITERIA:

- An ANA member in good standing

- A full-time dealer for a minimum of 20 years
- A firm commitment to the betterment of the numismatic hobby and ANA, including educational presentations, support for ANA initiatives, articles, etc.
- **A commitment to assist in future selection of all Harry J. Forman Dealer of the Year Award honorees for 5 years

Suggest striking the criterion “a commitment to assist in future selection of all Harry J. Forman Dealer of the Year Award honorees for 5 years.” In practice, the committee was never set up to conduct the nomination and selection process. The current process is for ANA members submit nominations and the BOG selects the recipient.

3. MOTION by _____, second by _____ to strike “a commitment to assist in future selection of all Harry J. Forman Dealer of the Year Award honorees for 5 years” from the criteria for the Harry J. Forman Dealer of the Year award.

Discussion: Governor Ostromecki suggested that since the motions under this agenda item are closely related, and unless there are objections from the Board, the Board adopt a consent agenda to consider the approval of these motions.

(8/4/17 OS #3A) MOTION by Governor Ostromecki, seconded by Governor Kagin to approve the agenda item motions 3A1, 3A2 and 3A3 above under a consent agenda.

Discussion: None Further.

Vote Approved 9-0-0

B. Service Award Naming Rights Considerations (Recommendations)

Criteria for naming rights:

- Only deceased ANA members will be considered.
- Donor(s) for naming rights will enter into a contract for a maximum of 10 years and offered first right of refusal at the end of term.

Naming Rights Motion - April 24, 2008: Telephone Vote

Motion by Governor Mishler, second by Governor Rochette, that naming rights of the Association’s awards, physical spaces, events, or activities will be considered on a case by case basis and will require review and approval by the Board of Governors.

Vote: Passed – Unanimous

Lifetime Achievement Award

PURPOSE: This award is presented to an individual, family, firm or judicial entity that has made outstanding contributions to organized numismatics.

CRITERIA: The nominee should be an individual, family, firm or judicial entity that has achieved extraordinary accomplishments in the field of numismatics. The nominee should have a strong record of professional involvement in the industry. This award is not limited to members of the ANA.

- Naming rights: \$ 75K-10yr max, first right of refusal to renew

Numismatist of the Year

PURPOSE: The Numismatist of the Year Award, first presented in 1995, was established to recognize individuals within the numismatic community who have demonstrated long-term leadership in the field and to the Association.

CRITERIA: Nominees must be ANA members who have clearly demonstrated outstanding leadership in the field of numismatics spanning a career of at least 20 years. Their accomplishments should have significant impact in the numismatic community.

- Naming rights: \$ 75K-10yr max, first right of refusal to renew

Young Numismatist of the Year

PURPOSE: The ANA recognizes that the future of our hobby depends on the recruitment and education of young numismatists. The Outstanding Young Numismatist of the Year award honors young collectors for outstanding contributions to the hobby and industry. Nominees should exhibit a positive attitude, strong communication skills, cooperation, dependability and avid interest in expanding their numismatic knowledge. This award is limited to members of the ANA under the age of 23.

Nominations should include a brief description of the accomplishments of the young collector during the year and the reasons why they should be considered for the award. Nominations should be received as early as possible as the nominees will be asked to submit an application for review.

CRITERIA: Nominees for this award will be evaluated in the following areas:

Numismatic exhibits. These exhibits include competitive and non-competitive entries for local, regional and national coin shows. Awards received will also be considered.

Presentations and articles. These activities include making numismatic presentations to coin collecting groups or the public. Articles include publishing numismatic papers in national, regional or local club magazines, newsletters, or bulletins; electronic or print media are acceptable.

Numismatic research. This area includes new or updated numismatic research and findings that have not been published.

Volunteer service. These activities include volunteering time to assist with the numismatic hobby at the local, regional or national level.

- Naming rights: \$ 75K-10yr max, first right of refusal to renew

1. MOTION by _____, second by _____ to approve naming rights for the **Lifetime Achievement Award, Numismatist of the Year and Young Numismatist of the Year** in the amount of \$75,000 – 10 years maximum, first right of refusal to renew.

Medal of Merit

PURPOSE: The ANA presents the Medal of Merit Award to honor individuals who have dedicated numerous years of service to the association and promotion of the hobby.

CRITERIA: The nominee should be an individual who has dedicated numerous years of service to the ANA as well as the promotion of numismatics. The nominee should be a former Glenn Smedley recipient and must also be a member of the ANA.

- Naming rights: \$ 50K-10yr max, first right of refusal to renew

2. MOTION by _____, second by _____ to approve naming rights for the **Medal of Merit** in the amount of \$50,000 – 10 years maximum, first right of refusal to renew.

Numismatic Art Award for Excellence in Medallic Sculpture

PURPOSE: The award honors an artist whose cumulative lifetime achievements in the field of Medallic sculpture have been of the highest order.

CRITERIA: Nominations should include the name of the nominee, address, contact information, a list of numismatic accomplishments, a brief biography and photographs of at least five medals - or Internet addresses where they can be viewed. Nominators should include their addresses and contact information; artists may nominate themselves. This award is not limited to ANA members.

- Naming rights: \$ 25K-10yr max, first right of refusal to renew

Outstanding District Representative

PURPOSE: The Outstanding District Representative award is designed to recognize the District Representative who most fully promotes coin collecting, coin clubs, and the American Numismatic Association.

CRITERIA: The nominee should be involved the following categories: contributions to the hobby, promotion of the ANA, participation in National Coin Week, recruitment of new members, involvement in club activities, local, regional, and national committees. This award is limited to members of the ANA.

- Naming rights: \$ 25K-10yr max, first right of refusal to renew

3. MOTION by _____, second by _____ to approve naming rights for the **Numismatic Art Award for Excellence in Medallic Sculpture** and **Outstanding District Representative** in the amount of \$25,000 – 10 years maximum, first right of refusal to renew.

(8/4/17 OS #3B) MOTION by Governor Ostromecki, seconded by Governor Montgomery to approve the agenda item motions 3B1, 3B2 and 3B3 above under a consent agenda.

Discussion: Past President Gary Lewis was suggested that the award sponsorship prices would need adjustment for future inflation. Governor Lyon felt the sponsorship prices were aspirational. President Garrett commented that future Boards would have the option to revisit and adjust the sponsorship prices when appropriate.

Vote Approved 8-0-1 (Governor Lyon abstained)

C. Service Award Sponsorship Benefits

\$10,000 (1-year package) / **\$25,000** (3-year package)

Sponsorship opportunity:

Farran Zerbe Memorial Award for Distinguished Service

Benefits:

- Full-page, color display ad in World’s Fair of Money (WFM) Show Guide
- Listing in WFM Show Guide as a sponsor

- Logo on awards banquet tickets
- Logo on awards banquet program card
- Recognition on awards banquet directional/entrance signage
- Co-presentation of the award at the banquet
- Verbal recognition as the award sponsor during the presentation
- Four (4) tickets to awards banquet
- Recognition in ANA awards announcement press release
- Recognition in ANA MoneyMail and/or World's Fair of Money eNewsletter
- Recognition on money.org/service-awards-categories
- First right of refusal after fulfillment of the agreement

\$3,000 (1-year package) / **\$7,500** (3-year package)

Sponsorship opportunities (select one):

Lifetime Achievement Award

Numismatist of the Year

Young Numismatist of the Year

Benefits:

- One-half-page, color display ad in World's Fair of Money (WFM) Show Guide
- Listing in WFM Show Guide as a sponsor
- Co-presentation of the award at the banquet
- Verbal recognition as the award sponsor during the presentation
- Two (2) tickets to the awards banquet
- Recognition in ANA awards announcement press release
- Recognition in ANA MoneyMail and/or World's Fair of Money eNewsletter
- Recognition on money.org/service-awards-categories
- First right of refusal after fulfillment of the agreement

\$2,500 (1-year package) / **\$6,250** (3-year-package)

Sponsorship opportunities (select one):

Harry J. Forman Dealer of the Year

Adna G. Wilde, Jr. Memorial Award for Excellence

Exemplary Service Award

Medal of Merit

Glenn Smedley Memorial Award

Benefits:

- One-quarter-page, color display ad in World's Fair of Money (WFM) Show Guide
- Listing in WFM Show Guide as a sponsor
- Co-presentation of the award at the banquet
- Verbal recognition as the award sponsor during the presentation
- Two (2) tickets to the awards banquet
- Recognition in ANA awards announcement press release
- Recognition in ANA MoneyMail and/or World's Fair of Money eNewsletter
- Recognition on money.org/service-awards-categories
- First right of refusal after fulfillment of the agreement

\$1,000 (1-year package) / **\$2,500** (3-year package)

Sponsorship opportunities (select one):

Elvira Clain-Stefanelli Memorial Award

Numismatic Art Award for Excellence in Medallion Sculpture

Lawrence J. Gentile, Sr. Memorial Award for Outstanding Adult Advisor

Outstanding District Representative

Benefits:

- Listing in WFM Show Guide as a sponsor
- Verbal recognition as the award sponsor during the presentation
- Two (2) tickets to the awards banquet
- Recognition in ANA awards announcement press release
- Recognition in ANA MoneyMail and/or World's Fair of Money eNewsletter
- Recognition on money.org/service-awards-categories
- First right of refusal after fulfillment of the agreement

(8/4/17 OS #3C) MOTION by Governor Montgomery, second by Governor Kagin to approve the Service Awards Sponsorship Benefits as presented.

Discussion: Governor Lyon commented that he felt the sponsorship prices were aspirational.

Vote Approved 7-0-2 (Governors Lyon & Ostromecki abstained)

Agenda Item #4. Ratify Poll to Join Amicus Brief – President Jeff Garrett

In the June 13th Board of Governors teleconference, Counselor Wieland notified the board of a Request for Amicus Assistance on a cultural antiquity case [US v. 3 Knife Shaped Coins]. The Board consulted numismatists Harlan Berk and Scott Rottinghaus, both of whom support the ANA joining the brief.

I have read the amicus brief that you attached and would strongly recommend the ANA's participation. This brief supports the appeal that the ACCG has lodged in the test case against the MOUs with Cyprus and China. The ANA has consistently opposed these MOUs and has supported the interests of collectors and dealers in ancient coins. Therefore, it seems clear to me that participation in this amicus brief is consistent with the ANA's past practice and in line with the ANA's mission to promote the collection, study, and trade of coins. [Rottinghaus]

(8/4/17 OS #4) MOTION by Governor Ellsworth, second by Governor Lyon to ratify the results of an email poll of the Board which was unanimously in favor of the ANA joining in support of the amicus brief *US v. 3 Knife Shaped Coins*.

Discussion: Former Governor Rottinghaus commented that this worthwhile effort is led by the American Coin Collector's Guild.

Vote Approved 9-0-0

Agenda Item #5. Bylaws Changes – Governor Walter Ostromecki and Executive Director Kim Kiick

In conducting a review of the Bylaws, the Board proposed changes for the Bylaws and Ethics Committee to review. The review was conducted in two parts, covering Articles I-VI and VII-XIV. The Codes of Ethics were not subject to changes or review.

MOTION by _____, second by _____ to accept the proposed changes to the ANA Bylaws, Articles I-XIV with appreciation to the Bylaws and Ethics Committee for their careful deliberations and recommendations to the Board of Governors.

President Garrett tabled this motion to give the Ethics and Bylaws Committee more time to review and comment on the changes.

Agenda Item #6..Convention Site Selection Process – General Counsel Hollie Wieland and Executive Director Kim Kiick

- “Home Rule” Tax Implications
- Additional Criteria for Site Selections
 - ✓ Membership base within a 300-mile radius
 - ✓ Full-size jet service so dealers do not need to give up their inventory on jet way
 - ✓ Active downtown after show hours
 - ✓ State has favorable tax status on collector coins, bullion and collector bullion
- Cities to Solicit in Site Selections

Counselor Wieland advised that she was preparing a list of choices that address the issue of local or “home” rule tax and other impacts in addition to state tax and other impacts on site selections.

Conventions Director Scurek provided feedback from Dealer Relations and Goodfellow Committee meetings on site selection. The committees recommended selecting Rosemont as the anchor site for 2 year increments with alternating east and west coast sites for 1 year after the anchor site interval.

Agenda Item #7.Marketing Committee Report – Governor Paul Montgomery, Chair

The item was tabled for a future meeting.

Agenda Item #8.Treasurer’s Report – Treasurer Larry Baber

Treasurer Baber advised that costs were tracking close to budget for the year. He also commented that the Financial report and IRS 990 Report were posted on the ANA website.

Agenda Item #9.Legal Report – General Counsel Hollie Wieland

Counselor Wieland advised that there were no new legal issues to report.

Agenda Item #10.Executive Director Report – Executive Director Kim Kiick

Executive director Kiick thanked the current board for the job they did during the last 2 years. She also commented that she looked forward to working with the incoming board.

Agenda Item #11.President’s Report – President Jeff Garrett

President Garrett commented that the hobby needs to unite to succeed and that requires strengthening relationships among all our shareholders.

Incoming President Adkins thanked President Garrett for his exemplary service to the ANA and extended his great appreciation for his efforts. *After which the entire board and the others present gave a standing ovation to President Garrett for his efforts and accomplishments during his term as president (R1)*

President Garrett extended his best wishes for a successful term to the incoming board members.

The meeting adjourned at 11:37 AM MDT