

**American Numismatic Association**

**Board of Governors**

**Meeting Minutes Draft for Review/Approval (R1)**

**Regular Meeting Teleconference**

**Open Session**

**February 13, 2018**

**(Note: Agenda item text is highlighted in gray)**

**Call to Order – President Gary Adkins**

Meeting was called to order at 6:15 PM MST.

**Roll Call – Secretary Sanford Pearl**

**Board Present:** President Gary Adkins, Vice President Dr. Donald Kagin; Governors Col. Steve Ellsworth (Ret.), Brian Hendelson, John Highfill, Greg Lyon, , Dr. Ralph Ross, Thomas Uram.

**Board Absent:** Governor Paul Montgomery

**Non-voting Members Present:** Executive Director Kim Kiick General Counsel Hollie Wieland, Treasurer Larry Baber, Secretary Sanford Pearl, Parliamentarian Mark Lighterman, Comptroller Carol Shuman, Executive Assistant Donna Nunez, Executive Project Manager Ann Rahn, Fund Development Manager Donna Frater, Library Manager/Security Lead David Sklow

A quorum of 8 governors were present.

**Agenda Item # 1. Approval of Minutes – President Gary Adkins**

(180213 OS #1) MOTION by Governor Highfill, second by Vice President Kagin to approve the Open Session minutes of the Board of Governors teleconference held Tuesday, December 12, 2017.

Discussion: None further.

**Vote: 8-0-0 (1 absent Governor Montgomery)**

**Agenda Item # 2. Building Security System Upgrade – Controller Carol Shuman & Library Manager/Security Lead David Sklow**

**In its October meeting, the Board of Governors approved a capital budget expense of \$40,000 for the headquarters building security system upgrade. It has since been discovered that the service provider omitted several necessary items from the proposal, therefore we must now request an additional \$25,000 to accomplish this critical upgrade.**

**MOTION by \_\_\_\_\_, second by \_\_\_\_\_ to authorize an additional \$25,000 for upgrading the headquarters building security system.**

*President Adkins tabled this motion while staff obtains and evaluates multiple bids for an upgraded/expanded short and long term security system solution.*

**Agenda Item # 3. Publications Fund for Estate Planning Brochure – Controller Carol Shuman & Fund Development Manager Donna Frater**

In a motion passed by the Board in 1995, the Board outlined the creation of “a revolving endowment fund... for developing a numismatic book and brochure publishing effort.” With Board permission, we can utilize proceeds from the publishing fund to produce the ANA’s estate planning brochure.

August 13, 1995

**Revolving Publishing Fund**

15. Motion by Bressett, second by Carmody/Swiatek, that inasmuch as the President has recommended that we more closely define the hobby enhancement dinner honoring Q David Bowers according to a stratagem developed by Vice President Bressett, that the 1995 Hobby Enhancement Dinner at the 104<sup>th</sup> ANA Anniversary Convention be used as startup costs for a revolving endowment fund of \$50,000 for developing a numismatic book and brochure publishing effort. The balance of the fund is to come from Endowment as to be consistent with the five year plan.

Vote: Passed – 6 yes, 3 no (Lisot, Pittman, Wilson)

Additional discussion: The 40-page brochure is essentially complete, in time for distribution at the Money Talks presentation “Strategies to Dispose of Your Collection” by Education Director Rod Gillis at the National Money Show in Irving, Texas. President Adkins has requested suggested additional changes in the booklet, but has agreed to release it “as is” in a limited quantity, with further changes to be considered for a 2nd printing.

**(180213 OS #2) MOTION by Vice President Kagin, second by Governor Uram to approve the use of funds from the revolving publishing fund not-to-exceed \$2,500 to produce a limited run of the ANA’s estate planning brochures. (R1)**

Discussion: The board consensus was to not identify auction houses or dealers by name in the brochure.

**Vote: 8-0-0 (1 absent Governor Montgomery)**

**Agenda Item #4. Donation of Financial Support to Numismatic Crime Information Center – President Gary Adkins**

In response to a year-end appeal from the Numismatic Crime Information Center (NCIC), President Adkins would like the ANA to make a financial gift of support in the amount of \$500. This unbudgeted expense is dependent upon approval of the Board of Governors.

**(180213 OS #3) MOTION by Governor Ellsworth, second by Governor Hendelson to allocate \$500 from the ANA’s endowment as a gift of support to the Numismatic Crime Information Center.**

Discussion: None further

**Vote: 8-0-0 (1 absent Governor Montgomery)**

**Agenda Item # 5. Board Resolution for Minnesota Charitable Registration – Controller Carol Shuman**

**(180213 OS #4)** MOTION by Governor Lyon, second by Governor Hendelson to approve the Charitable Organization Annual Report Form for the State of Minnesota and its content and to allow the President and Treasurer to execute the signing of the document page as Officers of the Association.

Discussion: None further.

**Vote: 8-0-0 (1 absent Governor Montgomery)**

**Agenda Item # 6. Resolution to Allow Online Access to College Scholarship Account – President Gary Adkins**

Ameriprise Financial needs a revised Corporate Resolution to allow for online access to the account, which holds the College Scholarship funds we received in 2015. This resolution will allow Controller Carol Shuman and Executive Director Kim Kiick to access the account for online information. They currently have clearance for all other levels of account access.

**(180213 OS #4)** MOTION by Governor Lyon, second by Governor Hendelson to allow Carol Shuman, Controller, and Kimberly Kiick, Executive Director, to have online access to the Ameriprise Financial account as outlined in the associated documentation, and to authorize the Secretary to sign the document with the support of this resolution passed at the ANA Board of Governors meeting held on February 13, 2018.

Discussion: None further.

**Vote: 8-0-0 (1 absent Governor Montgomery)**

**Agenda Item # 7. Upcoming Board Meeting Schedule – President Gary Adkins**

The Board of Governors will meet at the 2018 National Money Show in Irving, Texas on March 8-10.

ADJOURN at 6:25 PM MST