

CONTACT: Morgan Perry
Telephone: [719-482-9871](tel:719-482-9871)
E-mail: pr@money.org

American Numismatic Association Board of Governors Approves \$5.55 Million Budget for FY 2016-2017

(Colorado Springs, Colo.) -- At its Oct. 28-29 meetings in Colorado Springs, Colo., and a subsequent teleconference on Dec. 20, the American Numismatic Association Board of Governors passed a \$5.55 million budget, and committed to a fund development program and membership growth initiatives.

The ANA will use 4.7 percent of its investment principal – or \$868,118 – towards its FY 2017 operating budget of \$5.55 million. A separate capital budget of \$91,340 was also approved.

“This year’s budget is a strategic deployment of ANA resources that will enable us to create a fund development program and to implement a plan to increase our online presence with additional educational content,” said ANA President Jeff Garrett. “These ventures will help the Association to grow its outreach to the numismatic community and beyond.”

A copy of the approved budget is available online at money.org/financial-reports. Minutes from the meetings will be published in a future issue of *The Numismatist*.

ANA Priorities for 2017

At a strategic planning session on Oct. 28, the Board of Governors discussed ANA program priorities and the need to identify, develop and promote new revenue streams. In a straw poll, the Board also agreed that fund development and membership marketing are the Association’s two highest priorities, followed by developing online content for money.org and cultivating strategic partnerships.

The Board authorized hiring a fund development staff person in 2017 who will focus on securing major gifts and planned bequests. Also, during a teleconference meeting on Dec. 20, the Board supported hiring an online content manager. The positions will be funded from investment principal.

Other items discussed and/or determined at the October board meetings:

- Discussion around preparation of a candidate questionnaire for potential Board of Governor nominees for the upcoming ANA election in August.
- A presentation by Governor Steve Ellsworth, chair of the development committee, on the committee’s fund development action plan.
- Discussion on the annual audit process, led by Treasurer Larry Baber, which is expected to be completed in February and will be available to the public prior to the National Money Show in March.

The American Numismatic Association is a congressionally-chartered nonprofit educational organization dedicated to encouraging people to study and collect coins and related items. The ANA helps its 25,000 members and the public discover and explore the world of money through its vast array of education and outreach programs, as well as its museum, library, publications, conventions and seminars. For more information, call 719-632-2646 or visit www.money.org.