

The ANA Board of Governors met in open and closed sessions via telephone on April 14, 2015. Present and voting were President Walter A. Ostromecki Jr., Vice President Jeff Garrett, and Governors Greg Lyon, Thomas Mulvaney, Scott Rottinghaus, Laura Sperber and Jeffrey Swindling. (Governors Gary Adkins and Ralph Ross were unable to participate.) Also in attendance were ANA Executive Director Kimberly Kiick, General Counsel Hollie Wieland, Treasurer Gerome Walton, Secretary Sanford Pearl, Parliamentarian Mark Lighterman, Controller Carol Shuman, Executive Assistant Donna Nunez, and Membership Director Cary Hardy.

The actions taken in the open session are summarized here.

Budget Guidelines

Motion by Lyon, second by Garrett to approve the following budgeting guidelines beginning with fiscal year 2016:

“In drafting a Fiscal Year budget, anticipated expenses shall not exceed (anticipated revenues + 3% of Association Investment Principal). ‘Association Investment Principal’ is defined as total current assets - (total liabilities + assets temporarily restricted for program activities), as shown on the most recently approved audited financial statements. An additional 1% of Association Investment Principal may be used for unanticipated non-capital expenses during said Fiscal Year.”

Passed – 7 Yes, 2 Absent (Adkins, Ross)

Life Membership Eligibility

Motion by Garrett, second by Mulvaney to accept the proposed modification [to remove a prerequisite of three years membership to eligibility for Life Membership thus eliminating any waiting period] to Article I: Members – Eligibility, Rights & Privileges; Section 3 Life Members as proposed and to modify all other occurrences pertaining to Life Member eligibility in the ANA Bylaws and Code of Ethics (to include Section 4(c) Young Numismatists (YN) Members and Section 5(d) Associate Members).

Passed – 7 Yes, 2 Absent (Adkins, Ross)

Associate Membership

Motion by Swindling, second by Sperber to remove eligibility for sons and daughters from Associate (Silver) membership as allowed in Article I: Members – Eligibility, Rights & Privileges, Section 5(a) of the ANA Bylaws and to incorporate this change into the ANA Bylaws and Code of Ethics.

Passed – 7 Yes, 2 Absent (Adkins, Ross)