

**AMERICAN NUMISMATIC ASSOCIATION
CHICAGO WORLD'S FAIR OF MONEY
OPEN SESSION BOARD MEETING AGENDA
8:00 – 10:00AM, Saturday, August 9, 2014**

Call to Order & Welcome – President Walt Ostromecki

Roll Call – Secretary Sandy Pearl

Quorum _____ Absent _____ YN Intern: Katie Reinders

1) RESOLUTIONS COMMITTEE REPORT – John Wilson, Chair

MOTION by _____, second by _____ to adopt the Resolutions Committee Report as presented for the 2014 Chicago World's Fair of Money Show.

2) HOUSEKEEPING – President Ostromecki

MOTION by _____, second by _____ to approve the April 8, 2014 Regular Open Session Minutes.

3) DONATIONS TO THE ANA OF \$10K OR MORE – President Ostromecki

Current ANA Policies and Procedures state that any proposed donations (cash and/or materials) of \$10K or more is subject to review and approval by the Board of Governors.

A) MOTION by _____, second by _____ to accept an anonymous in-kind donation of coins to the Museum valued at approximately \$100,000. These coins will be sent to NGC for authentication and grading, and ANA Museum collection assets will be adjusted accordingly.

B) MOTION by _____, second by _____ to accept the bequest from past ANA member, Steve R. Rodin, in a valued amount between \$48-60K.

4) SPONSORSHIP FOR DIGITIZATION OF *THE NUMISMATIST* – President Ostromecki

Sponsorship Policies

- The term “sponsor” shall include any corporation, partnership or individual pledging \$9,999.99 or less in support of an Association activity, program or event, such as the ANA National Money Show or World’s Fair of Money.
- The term “title sponsor” shall include any corporation, partnership or individual pledging \$10,000 or more in support of an Association activity, program or event, such as the ANA National Money Show or World’s Fair of Money.
- Any proposed sponsorship of \$10,000 or more must be reviewed and approved by the Board of Governors before said sponsorship is accepted. The Board requires a minimum of two weeks for the review process.
- Title sponsorships may not be sold to a competing auction company for any convention or event for which an official auctioneer is contracted.

Sponsorship Director David Truesdell and VP Jeff Garrett secured a sponsorship for the Digital Magazine Project in the amount of \$50,000 (payable as \$10K per year for 5 years.) According to ANA policy, acceptance of a sponsorship of \$10K or more is subject to Board review and approval.

A binding straw poll of the Board was conducted from July 4 through 7, 2014 on accepting of the Govmint.com sponsorship earmarked for the digitization of approximately 127 years of *The Numismatist*. The binding straw poll results are to be ratified as officially approved by the Board during the open session meeting at the 2014 Chicago WFOM.

Straw poll results:

YES: Swindling, Rottinghaus, Lyon, Garrett, Ostromecki, Sperber, Ross

NO: Ellis

ABSTAIN: Adkins

MOTION by VP Garrett, second by Governor Swindling to ratify the binding Board straw poll results and approve the \$50,000 sponsorship from Govmint.com for digitization of 127 years of *The Numismatist*.

5) 2014 CHICAGO WFOM TITLE SPONSORS – President Ostromecki

The following six \$10K WFOM sponsorships require Board review and approval (ratification) per ANA Policy Manual. A binding Board straw poll was taken via email on July 14, 2014, with the understanding that an official ratification vote by the Board would be taken during the open session meeting at the 2014 Chicago WFOM.

The Board Secretary's notes of the polling on all six sponsorships are as follows:
YES: (9) Sperber, Garrett, Adkins, Lyon, Ostromecki, Ellis, Rottinghaus, Ross, Swindling

NO: (0) None

- A) MOTION by Governor Sperber, second by Governor Adkins to ratify approval of the \$10,000 sponsorship from Chicago Coin Company for the World's Fair of Money.
- B) MOTION by Governor Sperber, second by Governor Adkins to ratify approval of the \$10,000 sponsorship from Anthony & Maryann Terranova for the World's Fair of Money.
- C) MOTION by Governor Sperber, second by Governor Adkins to ratify approval of the \$10,000 sponsorship from Coin World for the World's Fair of Money.
- D) MOTION by Governor Adkins, second by _____ to ratify approval of the \$10,000 sponsorship from Legend Numismatics for the World's Fair of Money.
- E) MOTION by Governor Sperber, second by Governor Adkins to ratify approval of the \$10,000 sponsorship from Dillon Gage & Digital Metals for the World's Fair of Money.
- F) MOTION by Governor Sperber, second by Governor Adkins to ratify approval of the \$10,000 sponsorship from Rare Coin Wholesalers for the World's Fair of Money.

6) WFOM 2018 CONVENTION SITE SELECTONS – Rhonda Scurek, Director of Conventions

Proposed Sites: Atlanta (Downtown, not at the Cobb Galleria); Minneapolis; Philadelphia; St. Louis; Washington, D.C.

A) MOTION by _____, second by _____ to hold the 2018 ANA WFOM in _____ from _____.

Proposal from the Chicago Coin Club to host the 2019 WFOM in Chicago (their 100th anniversary) – Carl Wolf, Chicago Coin Club Secretary

B) Motion by _____, second by _____ to hold the 2019 ANA WFOM in _____.

C) Motion by _____, second by _____ to name _____ as the 2019 WFOM convention host club.

7) AUDIT COMMITTEE REPORT – Governor Greg Lyon, Chair & Carol Shuman, Controller

A) MOTION by Governor Lyon, second by _____ to accept the fiscal year end (10-31-2013) audited financial report prepared by BiggsKofford.

B) MOTION by Governor Lyon, second by _____ to accept the fiscal year end (10-31-2013) 990 report prepared by BiggsKofford

8) LIBRARY OVERDUE & LATE FEE POLICY REVISION – President Ostromecki on behalf of Librarian Kendra Johnson & the Library Committee
[Note: last revision 5/1/2006]

The ANA Library Committee and Librarian recommend the following policy changes to the current overdue and late fee library policy:

CURRENT POLICY		
TIME PERIOD	OVERVIEW	PENALTIES
6 weeks	standard check-out, 6 items maximum	
12 weeks	maximum check-out	
30 days	1st reminder, if no renewal	\$25 fine
60 days	2nd reminder, invoice included	\$50 fine
90 days	3rd notice and final notice, invoice included	1. \$ 100.00 fine, per item
		2. Replacement cost of unreturned items
		3. Fees for postage and insurance
When items are returned		4. Warning of possible expulsion
		5. Loss of borrowing privileges
		6. Suspended membership by E.D.
	Credit for replacement cost(s)	
	Fines and fees are non-refundable	
	Loss of borrowing privileges for 1 year	
90+ days	If any items are outstanding,	Patron to ANA Mediation for expulsion by ANABOG & sent to collection agency
PROPOSED POLICY		
TIME PERIOD	OVERVIEW	PENALTIES
6 weeks	standard check-out, 6 items maximum	
12 weeks	free renewal (of items not on hold)--Renewal must be clearly requested by patron	
18 weeks	\$5 flat fee for 1-6 items for additional 6 week renewal term (of items not on hold)	
7 days (Grace period)	.50 per day for books & catalogs/.25 per day for media (\$45 book and catalog/\$25 media maximum fine, each)	Patron is charged for fees during 7 day grace period if item(s) is returned outside of 7 day grace period
90 days	Borrowing & membership privileges suspended until items returned	
90+ days	Items returned after 90 days but before 120	Retain borrowing privileges, but must pay overdue fees, as explained above
	If items returned, but fees are not paid	Full amount of overdue fees & patron considered for expulsion by BOG
	If items are lost (excluding issues with the postal service) or not returned	Full amount of overdue fees & replacement costs sent to collection and patron considered for expulsion by BOG
120 days	If items are not returned	Full amount of fees sent to collection and patron considered for expulsion
<i>*Both policies--Library patrons are responsible for knowing when their materials are due regardless if a notice was sent.*</i>		

MOTION by Governor Ellis, second by _____ to adopt the proposed policy changes to the Late & Overdue Process and Penalties of the ANA Library Policy and to incorporate these changes into the ANA Policy Manual.

9) 2014-15 ANA STRATEGIC PLAN – President Ostromecki

2014-15 ANA Strategic Plan Draft Development Plan (President's Input - 6/25/2014)

VISION: To be the most respected, influential and beneficial numismatic association focused on education, fellowship, service and fun!

MISSION: To encourage and educate others about the world of money in its many forms.

PHILOSOPHICAL STATEMENT: The ANA board and management *MUST* recognize and respect that the organization is owned by the members. We both *MUST* serve, first and foremost, as the membership conduit by establishing beneficial policies and guidelines and by demonstrating sound, prudent fiscal stewardship of the Association's financial resources. The Board has the responsibility to oversee the implementation of those guidelines to the benefit of the membership, and in turn, the Association.

CORE VALUES: Education, Service, Community, Leadership, History.

THEME: A New Approach – continuing a legacy of numismatic education and fellowship. We aspire to be the premier go-to Association for all things numismatic!

ANA TOP THREE STRATEGIC PRIORITIES FOR 2014-2015

- Enhance educational resources
- Exceptional membership service
- Ensure sustainability

				Rod Gillis. 5. Estate Planning brochure; reprint "Cash in Your Coins" by Beth Deisher – Barbara Gregory	In Development
EXCEPTIONAL MEMBERSHIP SERVICE	All ANA staff Departments, Committees and Board	Consumer & Hobby Protection – Walt Ostromecki & ICTA	Favorable legislation	Involvement in state and national legislation – Barry Stuppler/ Diane Piret	Ongoing
		Understand members' needs and expectations – Kim Kiick & Cary Hardy	<ul style="list-style-type: none"> Improve customer satisfaction Member retention growth Employ use of Rep Program to assist with and get feedback from member clubs/individuals 	<ol style="list-style-type: none"> Understand and repair lapsed member relationships - Cary Hardy, Staff, Sandy Hill and Board Offer auction houses a set of number of gift subscriptions to The Numismatist as draws for new membership – Cary Hardy 	Ongoing
		New Association management system – Kim Kiick & Cary Hardy	<ul style="list-style-type: none"> Increase staff efficiency Improve functionality for members 	Implement new database system – Cary Hardy	August 2014
ENSURE STABILITY	Accounting	Club outreach – Tiffanie Bueschel	<ul style="list-style-type: none"> Increase educational resources and benefits available to member clubs Recruit new members from clubs through Rep Program and other means 	<ol style="list-style-type: none"> Rev up the club rep program – Sandy Hill & Tiffanie Bueschel (New manual developments in progress.) Use monthly educational activities to keep clubs engaged (a new benefit) 'Members tell our story.' Revitalize ANA's reputation via the District Reps using positive PR campaign of news and 	June 2014
	Sponsorships Development Convention Strategic Committee Budget & Finance Investment Sub Committee Fundraising Committee	National Rep Cord. Sandy Hill and MintMark editor Eric Holcomb			In Development In Development

				developments – Tiffanie Bueschel, Jake Sherlock, Eric Holcomb & District Reps	
		Fund development programs – Kim Kiick, President Ostromecki, VP Jeff Garrett and BOG	Increase revenue through	1. Implement donor recognition process – Kim Kiick 2. Hire fund raiser in 2014 – Kim Kiick	On Hold per 2014-15 budget November 2014 (pending Board approval)
		ANA Merchandise development & sales - all levels	Silent Auction, Sponsorships, Outside major donations, long- term gift planning, new non-numismatic sources, etc.,	1. Raise cost of Diploma Program 2. Numismatic posters, lesson & games sales 3. Museum photography 4. ANA advertising website and e- newsletter 6 times a year	September 2014 Ongoing TBA May 2014 was 1 st issue

MOTION by Governor Ellis, second by _____ to adopt the 2014-15 ANA Strategic Plan as presented. The new plan, if adopted, will be posted on the ANA website and printed in *The Numismatist*.

10) YOUTH BOARD INTERN – President Ostromecki

MOTION by _____, second by _____ to approve the nomination of Hannah Powell to serve as Youth Board Intern for the next six month period, August 9, 2014 through March 7, 2015.

11) LEGAL UPDATE – Hollie Wieland, General Counsel

12) EXECUTIVE DIRECTOR REPORT – Kim Kiick, Executive Director

13) HR QUARTERLY COMMITTEE REPORT – Governor Mike Ellis, Chair

14) WRITTEN COMMITTEE REPORTS – President Ostromecki

Direct Board Secretary Sandy Pearl to enter into the written record ANA committee reports received from_____.

MOTION by_____, second by_____ to accept into the official record the following written ANA Committee Reports:
_____.

15) NUMISMATIC HANDS ACROSS NORTH AMERICA – Clifford Mishler

A proposed theme for the 2015 Chicago WFOM.

16) MEMBERSHIP Q & A's

Adjourn.

Regular Open Session Board meetings scheduled for the upcoming year:
October 14, 2014; January 13, 2015; April 14, 2015; June 16, 2015

See you again in 2015 at the ANA National Money Show in Portland, OR!