

**American Numismatic Association**

**Board of Governors**

**Meeting Minutes Draft for Review/Approval (RI)**

**Regular Meeting  
Chicago World's Fair of Money at Rosemont**

**Open Session**

**August 16, 2019**

**(Note: Agenda item text is highlighted in gray)**

**Call to Order – President Gary Adkins**

Meeting was called to order at 9:08 AM CDT.

**Roll Call – Secretary Sanford Pearl**

**Board Present:** President Gary Adkins; Vice President Dr. Donald Kagin; Governors Col. Steve Ellsworth (Ret.), Brian Hendelson, Greg Lyon, Paul Montgomery, Dr. Ralph Ross, Thomas Uram

**Board Absent:** Governor John Highfill

**Non-Voting Attendees:** Past President Jeff Garrett, Executive Director Kim Kiick, General Counsel Hollie Wieland, Treasurer Larry Baber, Controller Carol Shuman, Executive Assistant Donna Nunez, Secretary Sanford Pearl, Parliamentarian Mark Lighterman

**Incoming Board Members:** Governors Michael Ellis, Muriel Eymery, Mary Lynn Garrett, Clifford Mishler, Shanna Schmidt

A quorum of 8 governors were present

**Agenda Item #1. Reading of the Resolutions – John & Nancy Wilson, Co-Chairs of the Resolutions Committee**

Presentation of the Resolutions – John & Nancy Wilson, Co-Chairs of the Resolutions Committee

RESOLUTIONS WHEREAS, on August 13 – 17, 2019, in the City of Chicago, Illinois the American Numismatic Association, celebrating its 128th year, held its World's Fair of Money Convention, a highly successful and outstanding event; and WHEREAS, it is fitting that those individuals and organizations that helped achieve this success be recognized for their contributions and efforts; especially the Corporate and other Sponsors, along with the Patrons be thanked for their generosity, and be it RESOLVED that the host organization the Chicago Coin Club, celebrating its 100th Anniversary this year and have hosted many World's Fair of Money

Conventions, be thanked for their dedicated assistance with this convention; and be it RESOLVED that the following be thanked for their support of and contributions to this convention; Host Chair Richard Lipman, Assistant Host Chair Elliott Krieter, and local committee members, ANA national volunteers, ANA President Gary Adkins, ANA Board of Governors and appointed officers, Executive Director Kimberly Kiick and her staff, especially Conventions Director Jennifer Ackerman, Exposition Manager Sam Joseph and Conventions Coordinator Logan Curtis for their dedicated and tireless work for this convention; and be it RESOLVED that all reports delivered at the convention by ANA officers, staff members and committees be accepted with thanks; and that the Association thank convention sponsors and patrons for their generous financial support; and that the Donald E. Stephens Convention Center Staff, along with the Hyatt Regency O'Hare and the Hilton Rosemont / Chicago O'Hare, be thanked for their cooperation and assistance; and that numismatic publications be recognized for their coverage and support of this convention; and be it RESOLVED that the Association extend its gratitude and appreciation to the official auctioneers – Heritage Auctions (ha.com) and Stack's Bowers Galleries (stacksbowers.com) for organizing outstanding auctions of numismatic material for this convention; and that the Association also thank the Management of Positive Protection, Inc., President Robert Brueggeman, and Vice President of Operations Kenneth Mullins, along with their staff, for providing convention security for collectors and dealers alike; and be it RESOLVED that the Association express its sincere thanks and gratitude to all numismatists and institutions who shared their knowledge and/or collections in the ANA Museum Showcase featuring the 1913 Liberty Head Nickel & 1804 Draped Bust Dollar, along with other rarities, Collector Exhibits, Exhibit Judges, the Maynard Sundman / Littleton Coin Company Lecture Series, Money Talks, the Kids Zone & Treasure Trivia, and other educational programs, meetings and events; and thanks also to the many coin clubs who had tables and educational meetings; and be it RESOLVED that the Association express its grateful thanks to the United States Treasury Department and the Mint Director David J. Ryder for his participation, along with the United States Mint, the Royal Canadian Mint President and CEO Marie Lemay for her participation, along with The Royal Canadian Mint, The Austrian Mint, Bermuda Monetary Authority, China Gold Coin Incorporation, Germania Mint, The Holy Land Mint, Panda America / Panda SG, Pobjoy Mint, The Royal Australian Mint and Federal Express, for their participation and support; and be it RESOLVED that the Association recognize the vital support and participation of the professional numismatists who purchased tables and served collectors and the public at this event; and that all persons not herein recognized be thanked for their support, effort, time and contributions, without which a convention of this magnitude could not proceed with such ease and efficiency; and be it RESOLVED that the ANA Board and Staff along with the Resolutions Committee hope that everyone watching or reading this report, sign up one new ANA member for the Association. Respectfully submitted by the ANA Resolution Committee, August 17, 2019; John & Nancy Wilson, Charles Opitz, Staff Liaison Barbara Gregory and Board Liaison Dr. Ralph Ross

***An additional resolution was also presented as follows:***

RESOLUTIONS WHEREAS, on August 13 – 17, 2019, in the City of Chicago, Illinois the American Numismatic Association, celebrating its 128th year, held its World's Fair of Money Convention, a highly successful and outstanding event; and WHEREAS, it is fitting that the following world mints be congratulated for their achievements, contributions, and participation

in this World's Fair of Money; and be it RESOLVED that the American Numismatic Association Board of Governors, headquarters staff and membership congratulate the Austrian Mint, formerly the Vienna Mint, for achieving its 825<sup>th</sup> Anniversary, and be it RESOLVED the Austrian Mint has been instrumental in opening doors and offering support to the ANA's educational mission as we reach across the seas and attempt to bring a closer tie with the world's Fair of Money and the World Money fair, and be it RESOLVED that the Royal Australian Mint and Chief Executive Officer Ross MacDiarmid be thanked for opening doors and supporting the ANA's educational mission as the Association reaches across the seas to forge closer relationships with government mints and encourage their participation in the World's Fair of Money, and be it RESOLVED that with the participation of these two world mints, along with others at this world's Fair of Money, numismatics reaches a global community and brings us closer to each other.

Respectfully submitted by the ANA Resolutions Committee, August 16, 2019.

John & Nancy Wilson, Charles Opitz, Staff Liaison Barbara Gregory and Board Liaison Governor Dr. Ralph Ross

(190816 OS#1) MOTION by Governor Ross, second by Governor Lyon to accept into the minutes the 2019 Chicago World's Fair of Money Resolutions as presented.

Discussion: None further.

**Vote Passed: 8-0-0 (1 absent Governor Highfill)**

### **Agenda Item #2. Approval of Open Session Minutes – President Gary Adkins**

(190816 OS#2) MOTION by Governor Montgomery, second by Governor Lyon to approve the minutes of the Board of Governors' Open Session teleconference held June 11, 2019.

Discussion: None further.

**Vote Passed: 8-0-0 (1 absent Governor Highfill)**

### **Agenda Item #3. Ratifying Email Polls – President Gary Adkins**

A. Approving Title Sponsors for the 2019 World's Fair of Money

B. Unbudgeted Expense for July 13 Board Meeting in Rosemont

Via email poll the Board approved an unbudgeted expenditure of up to \$13,000 to hold a board meeting in Rosemont in July of 2019 for Strategic Planning. Vice President Kagin voted against the measure.

C. Approval for Treasurer to Serve as Parliamentarian

Via email poll the Board approved Treasurer Baber to serve as parliamentarian at the July board meeting in the absence of Parliamentarian Lighterman.

D. Unbudgeted Expense for "Meet Mr. Lincoln"

Via email poll the Board approved an unbudgeted expenditure of \$1,755 to Dennis Boggs, performing as "Meet Mr. Lincoln", to promote the World's Fair of Money and provide educational content. Governor Lyon voted against Via email poll the Board unanimously approved title sponsorships (valued at \$10,000 or more) from Asset Marketing, Coin World, Legend Auctions, Minshull Trading and Anthony Terranova.

(190816 OS#3) MOTION by Governor Hendelson, second by Governor Lyon to ratify into the record the board's approval of the four aforementioned email polls.

Discussion: None further.

**Vote Passed: 8-0-0 (1 absent Governor Highfill)**

**Agenda Item #3 Supplement from Executive session I. US Mint Commemorative Coin Proposal and Creation of Special Committee – President Gary Adkins with Governor Thomas Uram**

(190816 OS#4) MOTION by Governor Uram, second by Governor Hendelson concerning the American Numismatic Association as a stakeholder and disposition of anticipated surcharge funds manager as a result of the “1921 Silver Dollar Commemorative Coin Act” H.R.3757. CREATION OF A COMMITTEE of five participants to set forth the appropriate eligibility guidelines for the funding of numismatic education with the emphasis on production and printing funding of journals and periodicals of state and regional numismatic organizations.

COMMITTEE SHALL CONSIST OF the coinage concept creators of “1921 Silver Dollar Commemorative Coin Act.” H.R.3757, Thomas Uram and Michael Moran

And whereas: one Committee Member shall be the ANA Executive Director.

And whereas: one Committee Member shall be the Editor of The Numismatist.

And whereas: one participant shall be a sitting officer of another non-profit numismatic organization other than the American Numismatic Association selected by the previous aforementioned Committee Members.

THE COMMITTEE RESPONSIBILITIES shall include but not be limited to the financial management of the “1921 Silver Dollar Commemorative Coin Act” fund, a plan to maintain fund longevity, creation of an information/financial assistance request application form, a formula for amounts of money and frequency of disbursement eligible numismatic organizations shall receive.

Discussion: None further.

**Vote Passed: 8-0-0 (1 absent Governor Highfill)**

**Agenda Item #3 Supplement Museum of American Finance Joint Venture Exploratory Study - President Gary Adkins (R1)**

*(190815 OS#44) MOTION by Governor Montgomery, seconded by Governor Lyon to move forward with an exploratory committee for a joint venture with the Museum of American Finance.*

*Discussion: President Adkins described efforts to study the joint venture for a satellite facility in the Chicago area. (Added based on inputs from Executive Administrative Assistant Nunez)*

**Vote Passed: 8-0-0 (1 absent Governor Highfill)**

**Agenda Item #4. Selection of Co-Host Club at 2020 Atlanta National Money Show – President Gary Adkins**

(190816 OS#5) MOTION by Governor Lyon, second by Vice President Kagin to select Metropolitan Coin Club as co-host committee with the Georgia Numismatic Association for the 2020 Atlanta National Money Show.

Discussion: None further.

**Vote Passed: 8-0-0 (1 absent Governor Highfill)**

**Agenda Item #5. Support for Anti-Counterfeiting Educational Foundation – President Gary Adkin**

The Anti-Counterfeiting Educational Foundation (ACEF) is a non-profit 501(c)(3), which operates entirely on tax deductible donations. ACEF and its task force continue to work in assisting law enforcement, educating both policy makers and the buying public, and stopping counterfeiters. ACEF Executive Director Bob Brueggeman requests a donation from the ANA this year of at least \$10,000.

Bob also requests that the ANA send its members, via email blast, information about ACEF which would not contain any request for financial support of any kind, other than to say “if you are interested in finding out more information please go to [acefonline.org](http://acefonline.org).”

(190816 OS#6) MOTION by Governor Ellsworth, second by Governor Uram to support The Anti-Counterfeiting Educational Foundation (ACEF) with a donation of \$15,000 and to send an email blast to ANA members to providing more information about the organization.

Discussion: President Adkins suggested increasing the ANA to \$15,000.

**Vote Passed: 8-0-0 (1 absent Governor Highfill)**

#### **Agenda Item #6. Military Membership Program – President Gary Adkins**

Discussion: President Adkins commented that ads would be placed in military newspapers starting at Ft. Carson, and *The Numismatist* will be distributed to USO locations to publicize the ANA among the military. *The Numismatist* will also be distributed at Barnes & Nobles and flight clubs to increase publicizing the ANA and the hobby among the public.

#### **Agenda Item #7. Discussion of Marketing Plan – Executive Director Kim Kiick**

Discussion: Executive Director Kiick advised that the ANA had limited funds for marketing, that a proposal was prepared to request funding for added outreach marketing, and testing new initiatives would start once funds are available.

#### **Agenda Item #8. Treasurer’s Report – Treasurer Larry Baber**

Discussion: Treasurer Baber advised that the ANA is operating within 1% of budget.

#### **Agenda Item #9. Discussion of Selling Ben E. Keith Stock – Treasurer Larry Baber**

Discussion: Treasurer Baber discussed selling 84 shares (approximately \$1.7-\$2 million) of Ben E Keith stock to supplement operational budget funds for two years. The sale should be done October 2019 when the stock price is established and the funds placed in an OakMark type stock holding account. The incoming Board will vote on the decision to sell.

#### **Agenda Item #10. Legal Report – General Counsel Hollie Wieland**

Discussion: Counselor Wieland advised that she had nothing to report.

#### **Agenda Item #11. Executive Director Report – Executive Director Kim Kiick**

Executive Director Kiick thanked the current Board for its efforts and support

#### **Agenda Item #12. Remarks from Outgoing Board Members – Vice President Don Kagin and Governors Brian Hendelson, John Highfill, and Thomas Uram**

Vice President Kagin stated that was honored to work with the Board and proud of its accomplishments.

Governor Hendelson indicated that he was happy to have given back to the hobby some of what he had achieved, was honored to have served, that he had learned a lot on the Board, that the

Board had moved into a strong and positive direction, and that he thanked everyone who helped achieve these accomplishments.

Governor Uram also thanked everyone, was happy and honored to have served, wished the incoming Board the best in the future, and felt the Board had lots of talent.

Past president Garrett enjoyed serving and will miss the board, and felt the board was moving in a positive direction.

Governor Montgomery spoke for Governor Highfill and stated that Governor Highfill could not attend due to medical issues, that was honored to have served, and thanked the Board, staff, and colleagues.

### **Agenda Item #13. Closing Remarks/Conduct Town Hall Discussion – President Gary Adkins**

Discussion: President Adkins stated that he had a great time on the Board, that he had a wonderful experience, and that the Board had moved in a positive direction. He thanked the Board, staff and officers for their support and welcomed the incoming Board.

### **Agenda Item #14 Town Hall Meeting**

Chief Judge Boling felt that the Board should better publicize the Smedley Award and award at least five such awards, and two Medals of Merit each year.

Pat McBride, Kurt Bellman, Governor Lyon and Governor Mishler suggested efforts to promote the 1921 Silver Dollar Commemorative Coin Act” H.R.3757.

ADJOURN at 10:06 AM CDT