

Open Session & Town Hall

Saturday, February 29, 2020 / 7:00 am – 8:30 am

Room 105 of the Cobb Galleria Centre

The President will Call the Meeting to Order

The Secretary will Conduct the Roll Call

1. **Resolutions [2 minutes]** – President COL Steven K. Ellsworth

MOTION by _____, second by _____ to accept into the minutes the 2020 Atlanta National Money Show Resolutions as presented.

RESOLUTIONS

WHEREAS, on February 27 - 29, 2020, in Atlanta, Georgia, the American Numismatic Association held its National Money Show, an outstanding and very successful event; and

WHEREAS, it is fitting that those individuals and organizations that helped achieve this success be recognized for their contributions and efforts; therefore, be it

RESOLVED that the host organizations—the Georgia Numismatic Association and the Metropolitan Coin Club of Atlanta—be thanked for their dedicated assistance with this convention; and be it

RESOLVED that the following be thanked for their support of and contributions to this convention: Host Chair Greg Ison, local committee members, ANA national volunteers, ANA President Colonel Steven Ellsworth (Ret.), ANA Board of Governors and appointed officers, Executive Director Kimberly Kiick and her staff, especially Conventions Director Jennifer Ackerman, Exposition Manager Sam Joseph and Convention Coordinator Logan Curtis; and be it

RESOLVED that all reports delivered at the convention by ANA officers, staff members and committees be accepted with thanks; and that the Association recognize convention sponsors and patrons for their generous financial support; and that the staff of the Cobb Galleria Centre, Atlanta, be thanked for their cooperation and assistance; and that numismatic publications be recognized for their coverage and support of this convention; and be it

RESOLVED that the Association extend its gratitude and appreciation to the official auctioneer, Kagin's Auctions, for organizing outstanding sales of numismatic material for this convention; and that the Association also thank Robert Brueggeman and Positive Protection, Inc. for providing convention security for collectors and dealers alike; and be it

RESOLVED that the Association express its sincere thanks and gratitude to all numismatists and institutions who shared their knowledge and/or collections in the ANA Museum Showcase, Collector Exhibits, Money Talks, and other educational programs, meetings and events; and that participating coin clubs be thanked for manning tables and holding educational meetings; and be it

RESOLVED that the Association recognize the vital support and participation of the professional numismatists who purchased tables and served collectors and the public at this event; and that all persons not herein recognized be thanked for their support, effort, time and contributions, without which a convention of this magnitude could not proceed with such ease and efficiency; and be it

RESOLVED that the Association express its thanks to the United States Mint for its participation in this event; and be it

RESOLVED that the ANA Board and staff hope that everyone shares the joy of numismatic collecting with others and recruits new members for the American Numismatic Association, both of which are very important to its ongoing success.

Respectfully submitted by the ANA Resolution Committee, February 29, 2020.

2. Approval of Open Session Minutes [2 minutes] – President COL Steven K. Ellsworth

MOTION by _____, second by _____ to approve the minutes of the Board of Governors Open Session teleconference held January 14, 2020.

3. Motion on Keith Investment Funds [5 minutes] – Treasurer Larry Baber

MOTION by _____, second by _____ to _____

4. Board Resolution for State of Minnesota Charitable Organization Registration [2 minutes] – President COL Steven K. Ellsworth

MOTION by _____, second by _____ to approve the Charitable Organization Annual Report Form for the State of Minnesota and its content and to allow the President and Treasurer to execute the signing of the document page as Officers of the Association.



CHARITABLE ORGANIZATION ANNUAL REPORT FORM
(Continued)

Section C: Board of Directors Signatures and Acknowledgment

The form must be executed pursuant to a resolution of the board of directors, trustees, or managing group and must be signed by two officers of the organization. See Minn. Stat. § 309.52, subd. 3.

We, the undersigned, state and acknowledge that we are duly constituted officers of this organization, being the President (Title) and Treasurer (Title) respectively, and that we execute this document on behalf of the organization pursuant to the resolution of the Board of Directors (Board of Directors, Trustees, or Managing Group) adopted on the 29th day of February, 2020, approving the contents of the document, and do hereby certify that the Board of Directors (Board of Directors, Trustees or Managing Group) has assumed, and will continue to assume, responsibility for determining matters of policy, and have supervised, and will continue to supervise, the operations and finances of the organization. We further state that the information supplied is true, correct and complete to the best of our knowledge.

Steve Ellsworth
Name (Print)

Lawrence Baber
Name (Print)

Signature

Signature

President
Title

Treasurer
Title

Date

Date

5. Membership Dues Rate Changes [10 minutes] – President COL Steven K. Ellsworth

In its January meeting the Board approved an increase to the Gold/Digital level of membership (those who receive the magazine online). The new dues rates approved by the Board are shown in Grid 1.

Grid 1.

	1 YR	2 YRS	3 YRS	5 YRS
Regular (Gold) (64 & under)	\$30	\$57	\$84	\$138
Senior (Gold) (65 & over)	\$16	\$30	\$44	\$74
Young Numismatist (Ages 5 - 17)				

However, Grid 1 contained a formatting error when it was copied from the ANA’s Policy Manual and appears to indicate that Senior Gold members receive a discount. This is incorrect, and a motion is needed to approve the rates in accordance with the Membership Committee’s original intent (shown in Grid 2).

Grid 2.

	1 YR	2 YRS	3 YRS	5 YRS
Regular (Gold) (64 & under)	\$30	\$57	\$84	\$138
Senior (Gold) (65 & over)				
Young Numismatist (Ages 5 - 17)	\$16	\$30	\$44	\$74

The Membership Committee also recommends raising Silver dues from the current rate to be in accordance with the Gold rate changes. Silver level membership was previously known as Associate and applies to a Spouse or Domestic Partner living at the same address as another member.

Current Silver Dues

	1 YR	2 YRS	3 YRS	5 YRS
Associate (Silver)	\$14	\$26	\$39	\$64

Proposed Silver Dues

	1 YR	2 YRS	3 YRS	5 YRS
Spouse/Domestic Partner (Silver)	\$16	\$30	\$44	\$74

To make the correction to Senior Gold dues and include the change to Silver dues, the board may consider the following motion.

MOTION by _____, second by _____ to set membership dues for the Gold and Silver levels thus, effective June 1, 2020.

	1 YR	2 YRS	3 YRS	5 YRS
Regular (Gold) (64 & under)	\$30	\$57	\$84	\$138
Senior (Gold) (65 & over)				
Young Numismatist (Ages 5 - 17)	\$16	\$30	\$44	\$74
Spouse/Domestic Partner (Silver)	\$16	\$30	\$44	\$74

6. ANA Annual Banquet Discount Ticket Prices [10 minutes] – Treasurer Larry Baber

Current eligibility for discounted banquet tickets

Table holders get "2" at \$25/each

Sponsors get "2" at \$25/each

Board, Advisory Council get "2" at \$25/each

National Volunteers get "1" at \$25

Host Convention Committee Members get "1" at \$25

Collector Exhibit participants and Judges get "1" at \$25

Banquet Award Recipients receive "1" free and "1" for \$25

Banquet budget for 2019:

Revenue: \$13,497

Expenses: \$30,886

Loss: \$17,389

Banquet budget for 2020:

Revenue: \$14,500

Expenses: \$30,900

Loss: \$16,400

In 2019, we offered tickets priced at \$100 before our cutoff date (\$110 after).

We sold 131 tickets at the \$25 discount rate.

The Finance Committee recommends that the banquet ticket discount be changed to 1 ticket at 50% of its published price/face value and that we eliminate the discount for our banquet award recipients' guests.

MOTION by _____, second by _____ to offer 1 discounted banquet ticket at the rate of 50% of its face value for all eligible categories except that banquet award recipients will receive only their free ticket with no discount offered to their guest.

- 7. Discussion of Great American Coin Hunt [10 minutes]** – Executive Director Kim Kiick with Rob Oberth, President of RoundTable Trading

Town Hall Discussion with Membership.