

200605 Open Session Teleconference Meeting Minutes

Board of Governors

Meeting Minutes Draft for Information Only

Special Meeting Teleconference

Open Session

June 5, 2020

(Note: Agenda item text is highlighted in gray)

Call to Order – President COL Steven Ellsworth, ret

Meeting was called to order at 10:05 AM MDT.

Roll Call – Secretary Sanford Pearl

A quorum of 8 governors were present

Board Present: President COL Steven Ellsworth, ret; Vice President Dr. Ralph Ross; Governors: Michael Ellis, Muriel Eymery (arrived at 10:19 AM), Mary Lynn Garrett. Greg Lyon, Clifford Mishler, Robert Oberth, Shanna Schmidt

Non-Voting Attendees Present: Executive Director Kim Kiick, General Counsel Hollie Wieland, Controller Carol Hull, Executive Assistant Donna Nunez, Parliamentarian Mark Lighterman, Secretary Sanford Pearl, Treasurer Larry Baber (arrived at 10:21 AM), Past President Gary Adkins,

Guests Acknowledged Present: Past President Bob Campbell, Convention Committee Chair Tom Uram, Convention Committee Members Jennifer Ackerman, Sam Joseph, Doug Mudd, Andrew Reiber, And ANA Members Harlan Berk, Aaron Berk

Agenda Item #1 WFOM Discussion –Committee Chair Uram

In response to President Ellsworth's request Executive Director Kiick advised that she was neutral on whether or not the WFOM is held this year and that she will act at the pleasure of the Board's direction. She also discussed the staff planning based on the current Pennsylvania Governor's Executive Order (EO) directive limiting attendance to a maximum of 250 people, including dealers, staff and collectors, per event along with CDC rules on social distancing and other requirements.

Executive Director Kiick also commented that typically convention center and host hotel are a package deal and cancelling the hotel contract could result in a significant risk that the convention center would cancel its contract.

Convention Committee Chair Uram presented the current status and options of Host and ANA Committee planning to date. He advised that the Convention Center, based on the EO directive, has been inflexible on the directives to date. He indicated that there would be no kid's zone, no

live money talks, no exhibits, no club tables or meeting, no museum showcase, nor any other educational activities possible under the current directive. He also indicated that there would be no mints, foreign or U.S., planning to attend the WFOM. He thanked the Board and staff for their help planning for the WFOM. He commented that there were significant unknown factors complicating the planning effort.

Finally Convention Committee Chair Uram advised that the Host and ANA committees recommended cancelling the WFOM this year.

Convention Director Ackerman updated the Board on planning and dealer commitments to date. Based on the EO Directive the staff and Convention Committee plan does not include an exhibit area, kid's zone, museum showcase, club tables or meetings, in person money talks or Sundman lectures, or other educational elements. The floor plan projects approximately 220 dealers and staff (ANA and convention center) with approximately 30 customers with reservations on the floor at a given time.

Committee member Reiber offered ideas on holding the WFOM assuming his interpretations of the EO Directive requirements.

Museum Director Mudd and Convention Manager Joseph discussed the impact of several CDC requirements on WFOM planning and cost.

Past President Campbell discussed options on holding the WFOM, suggested letting the dealers police compliance with EO Directives and CDC requirements, and recommended delaying a decision on holding the WFOM.

ANA member H Berk questioned on the financial viability of holding the WFOM given the current constraints, and didn't expect the current issues to change in the near future.

Vice President Ross reminded the Board of its fiduciary responsibility, suggested cancelling the WFOM, and allowing the medical people do their job.

ANA member A Berk suggested the ANA emphasize/enhance our virtual education efforts which Museum Director Mudd advised was in work.

Governor Ellis commented that a dealer only show was not a WFOM convention and that the Board was responsible to not only the dealers but also its significant majority of non-dealer members.

Governor Eymery related WFOM security and financial; issues, and suggested postponing the convention.

Governor Garrett asked what the regulatory projection was for the next few months and suggested waiting until the planned June 23, 2020 regular meeting to vote on the WFOM issue.

Governor Lyon discussed the 45-60 day lead time attendees need to prepare for the WFOM, commented on the need to support the ANA education mission, and reiterated the WFOM hotel, conventions center and related Force Majeure situation.

Governor Mishler reviewed the social distancing impact and the negative projection on the WFOM financial results, the negative impact on member impressions, the risk if a virus issue was traced to the WFOM and the resulting negative public relations and liability impact, and recommended voting now.

Governor Oberth commented on the public relations nightmare if the WFOM became a dealer only show, reviewed the convention center inability to meet contractual requirements due to the Governor's EO, and recommended postponing the vote on the WFOM.

Governor Schmidt recommended doing what's best for all the membership, the health and well-being of our organization, and the public relations risks of holding the WFOM

Past President Adkins asked about the financial considerations, the relevance in the collector community, and felt any vote should be delayed until June 15, or June 23, 2020.

Counselor Wieland advised that Force Majeure applies now and will on the 15th and 23rd if the current EO doesn't change.

The meeting was recessed at 11:30 AM MDT until the Board could call in on a different number to participate in an executive session requested by Governor Eymery to clarify a situation.