

American Numismatic Association
Open Session Teleconference
Tuesday, June 23, 2020
Immediately following Executive Session

Call to Order – President COL Steven Ellsworth, ret.

Roll Call – Secretary Sandy Pearl

1. Approval of Open Session Minutes [2 minutes] – President COL Steven Ellsworth, ret.

MOTION by _____, second by _____ to approve the minutes of the Board of Governors' Open Session Teleconference held April 14, 2020 and the Special Meeting Open Session Teleconference held May 20 and May 21, 2020.

2. Ratify Email Vote [2 minutes] – President COL Steven Ellsworth, ret.

In an email vote on May 4, 2020, the board was asked whether to accept the fiscal year end (10-31-2019) audited financial report prepared by McMillen & Company, PLLC. Seven governors (Eymery, Garrett, Lyon, Mishler, Oberth, Ross, Schmidt) voted in favor; President Ellsworth voted against; no response was received from Ellis.

MOTION by _____, second by _____ to ratify into the record the email vote accepting the fiscal year end (10-31-2019) audited financial report prepared by McMillen & Company, PLLC.

3. Presentation & Discussion of 990 [5 minutes] – Treasurer Larry Baber & Controller Carol Hull

MOTION by _____, second by _____ to approve the fiscal year end (10-31-2019) 990 report prepared by McMillen & Company, PLLC.

4. Finance Committee Update [5 minutes] – Treasurer Larry Baber

To discuss cash flow and use of Ben E. Keith funds.

5. Audit of Museum/Library [5 minutes] – Governor Rob Oberth

A motion by _____, second by _____ that the Board of Governors initiate a Request for Proposals (RFP) to conduct an Extensive Audit of the ANA Museum and Library policies, practices and procedures, and methods. The audit include but not limited to all records of Acquisitions and Deaccessions, the valuations of each, inventories of our holdings and the values assigned to them. Identify and account for past actions of items no longer in inventory for whatever reason that have been reported; and to review any and all investigation reports and that the ANA is in compliance with the rules and regulations of the State of Colorado. Items over \$100 value will be individually accounted for and items deemed to have a value of less than \$100 may be grouped into lots or bulk as approved under the supervision of the auditor(s). This Audit is to be immediately begin after an RFP has been selected and when conditions permit. In addition, all officers, staff and board members are hereby directed to cooperate fully with the audit. The board may also suggest volunteers from the membership at large to assist as necessary under the auditor(s) direction with board approval that do not have a conflict of interest.

Reasons to support:

1. It is required by the board's fiduciary responsibility on behalf of ANA members.
2. It provides transparency for our members by this board action.
3. It will provide an accurate accounting as to our assets and the values of our Library and Museum collections.

Reasons to oppose:

1. None.

6. Fund Development Committee Update [5 minutes] – Governor Mary Lynn Garrett

- April Numismatic News numbers as to total number of gifts over \$25 and the total amount.
- May number of gifts over \$25 and the total amount.
- Silver Eagle Promotion.

- 7. IT Committee Update [5 minutes]** – Governor Rob Oberth, Chair
- 8. IT Business Plan [5 minutes]** – Governor Greg Lyon
- 9. Strategic Planning by Committee [5 minutes]** – Past President Gary Adkins
- 10. Committee Member Review [5 minutes]** – Governor Shanna Schmidt
- 11. World’s Fair of Money Update [5 minutes]** – Executive Director Kim Kiick
- 12. Discussion of World’s Fair of Money [10 minutes]** – President COL Steven Ellsworth, ret.

Note: This time set aside for discussion of matters related to the 2020 World’s Fair of Money.

- 13. Upcoming Board Meeting Schedule** – President COL Steven Ellsworth, ret.

The next Board teleconference is set for Tuesday, July 14, 2020 at 2:00pm MT.

ADJOURN