

American Numismatic Association
Board of Governors Open Session Videoconference
Tuesday, October 13, 2020 at 11:00am MT/ 12:00pm CT/ 1:00pm ET

Call to Order – President COL Steven Ellsworth, ret.

Roll Call – Secretary Sandy Pearl

1. Approval of Open Session Minutes [2 minutes] – President COL Steven Ellsworth, ret.

MOTION by _____, second by _____ to approve the minutes of the Board of Governors' Open Session Meeting Videoconferences held September 15, 2020 and September 29, 2020.

2. Motion to Amend the Bylaws Regarding General Counsel [5 minutes] – President COL Steven Ellsworth, ret.

REFERENCE: *ANA BYLAWS, ARTICLE IX: Duties of Corporate Officers & Special Officers, Section 2. General Counsel*

The duties of the General Counsel shall be to provide legal services on behalf of the Association to the Board of Governors, the Executive Director and the Association as may be requested or required. The General Counsel may appoint local counsel to perform legal services on behalf of the Association in connection with Association conventions and litigation occurring outside of the state of residence of the General Counsel, subject to approval by the Board of Governors, provided, however, that all expenditures for local counsel shall be subject to any limitations imposed by the Board of Governors. **The General Counsel shall attend all Board of Governors meetings, unless excused therefrom when his or her compensation and/or performance is discussed by the Board.**

MOTION by _____, second by _____ to amend the last sentence to state: The General Counsel shall attend Board of Governors meetings when asked by the President or by a majority of the board.

PROS:

- The costs of paying legal billings and expenses to have legal counsel attend meetings when there are no legal issues is a needless expense and misuse of members' funds.
- Most legal issues are complex and require extensive review by the board before a decision is to be made which does not need to be done in meetings where 99% of discussions are based on business decisions, not legal.
- Legal counsel would be best served to be given time to review the board meetings' minutes and then give counsel as needed.
- When legal issues are raised, the President or board can utilize counsel as needed.
- There have been numerous conventions after expending travel costs and hourly billing to require counsel's attendance to have counsel announce, "No legal actions or issues to report."

CONS:

- None

3. Selection of Host Club and Host Chair for 2021 World's Fair of Money [2 minutes]

– President COL Steven Ellsworth, ret.

MOTION by _____, second by _____ to select the Chicago Coin Club as host club and Elliott Krieter as host chair for the 2021 World's Fair of Money in Rosemont, Illinois.

4. Update on Phoenix National Money Show 2021 [5 minutes] – Executive Director Kim Kiick & General Counsel Hollie Wieland

5. Discussion of Summer Seminar 2021 [10 minutes] – Executive Director Kim Kiick

6. Update on Chicago World's Fair of Money 2021 [5 minutes] – Executive Director Kim Kiick & General Counsel Hollie Wieland

7. Discussion of Joint Show with APS 2021 [5 minutes] – Executive Director Kim Kiick

8. Membership Committee Report [5 minutes] – Membership Committee Chair
Governor Muriel Eymery

9. Proposal for Broadmoor Resort 2022 National Money Show [10 minutes] –
Executive Director Kim Kiick

MOTION by _____, second by _____ to select the Broadmoor Resort in Colorado Springs, Colorado as the site for the 2022 National Money Show and enter into the necessary contracts.

10. Pittsburgh World’s Fair of Money 2023 Commitments [10 minutes] – Governor
Clifford Mishler

A) MOTION by Mishler, second by Schmidt, to rescind motion (200714 OS#2), supplementing that motion with a clean motion documenting the ANA commitment to Pittsburgh as stated at the September 15, 2020 meeting, and replace it with authorization for the Executive Director to sign such contracts as required on or before Thursday, October 15, 2020, committing the American Numismatic Association to host the World’s Fair of Money, its 132nd Anniversary Convention, at the David L. Lawrence Convention Center in Pittsburgh, Pennsylvania, with occupancy August 2 to 14, 2023. The host committee for the convention will be the Pennsylvania Association of Numismatists.

B) MOTION by Mishler, second by Ellis, to accept the recommendation of the Pennsylvania Association of Numismatists to designate Thomas J. Uram as the host chairman for the Pittsburgh 2023 World’s Fair of Money, the 132nd anniversary convention of the American Numismatic Association.

JUSTIFICATION:

Acknowledgment that the outstanding planning developed by the host committee for the scheduled and much anticipated 2020 event, that was cancelled as a consequence of the development of circumstances over which they had no control, does not go unrecognized.

PRO:

- The convention center cost will be \$70,000 for 2023; the quote for 2020 was \$84,700, a reduction of \$14,700.
- Guest room rates have been reduced across the board; Westin \$189, down from \$209; Embassy Suites \$189, down from \$199; Omni \$179, down from \$209; Courtyard \$189, down from \$199.
- Guest room attrition rates have been reduced across the board as well; 80%, 80%, 75% and 70%, respectively in 2020; 65%, 50%, 70% and 50%, respectively for 2023.
- Room rebates of \$15 per occupied room across the board are unchanged from 2020.
- MeetPITTSBURGH has committed to a flat \$5,000 financial contribution providing a minimum of 2,000 revenue-producing rooms (dropped from a 3,000 provision for Pittsburgh in 2020) are actualized; for the years 2013-2019 WFoM room nights have been in excess of 3,300 in every year except 2016 (2,618 at Anaheim) and 2018 (2,404 at Philadelphia).

CON:

- This action would bypass the traditional competitive review and bidding process for alternative locations.
- The rates quoted aren't subject to either increase or decrease based on market conditions.
- The General Service Contractor (decorator) cost will increase \$10,956, from \$205,409 to \$216,365.

NET FINANCIAL:

Given the convention center rental reduction of \$14,700, plus the MeetPITTSBURGH financial contribution of \$5,000, less the decorator increase of \$10,956, the variance from 2020 to 2023 favors the ANA by \$8,744.

REFERENCE:

(200714 OS#2) MOTION by Governor Mishler, second by Governor Ellis to commit to Pittsburgh as site for the 2023 ANA World's Fair of Money in recognition of the superior contributions extended by the local host committee in preparing for the cancelled 2020 ANA World's Fair of Money, providing comparative contractual arrangements can be reached, and that in the event comparative 2023 market rates decline, presently or in the future, ANA would be accorded those lower rates.

Vote Passed: 7-2-0 (President Ellsworth and Governor Garrett against)

11. Treasurer's Report [5 minutes] – Treasurer Larry Baber

12. Upcoming Board Meeting Schedule – President COL Steven Ellsworth, ret.

The next Board videoconference is set for Tuesday, November 10, 2020 at 4:00pm MST.