

# Board of Governors' Meeting Outline 2007 Charlotte National Money Show

Wednesday, March 14, 2007

2:00pm to 5:00pm *OPEN SESSION* 

NOTE: While open session matters are scheduled for both Wednesday afternoon and all day Thursday, there are no specific time limits placed on any of the discussions related to these items.

# 1. Bylaws Update & Schedule

The Board will receive an update with regard to comments received on the bylaws proposal and have an opportunity to discuss the specific language that is included in the Bylaws and Governance Task Force's recommendations.

(copies of the bylaws along with discussion items regarding the bylaws as published in *Numismatist* and online are included with the Board backup – Bylaws recommendation.pdf).

# 2. Strategic Plan Objectives & Update

This discussion will focus on an update of progress under the strategic plan and the objectives for the 2007-08 fiscal year in which we will be placing emphasis. We will present measurable objectives with the goals that will be a focus for the coming year which discussion will then lead to the budget presentation. The

measurements for the objectives established by the Board are staff driven and are subject to discussion and modification by the Board.

(copies of the strategic plan goals & objectives are attached – Strategic Plan Objectives.pdf)



# Thursday, March 15, 2007

9:00am to 5:00pm *OPEN SESSION* 

## 3. Budget & Finance

a. 2008 Budget Approval

This will be a discussion regarding the budget for 2008. In reviewing the 2008 budget, we will look at historical budgets, processes and the overall financial well being and wherewithal of the ANA. This budget does not include any reliance on endowment earnings (consistent with the budgeting process we have used in the past few years) despite prior Board motions (from the early 1980's) permitting use of up to 5% of the endowment for operational purposes. Assuming that we meet our budgeted goals and that our investments continue to perform well, our bottom line for 2008 should show continued growth.

(a copy of the budget will be available by Thursday, March 8, 2007)

# b. Endowment Fund Policy Discussion

This will be a discussion regarding the policy for usage of what is called the "Endowment Fund." Endowment funds can be used for varying purposes. Typical uses generally surround (1) underwriting or supplementing operational expenses, e.g. using the interest from endowment investments for operational needs on an annual basis; or (2) using the endowment as "seed money" for new programs or expansion of existing programs, e.g. using interest from the endowment to start new programs that support the ANA's educational mission.

(a revised discussion points paper based upon the presentation at the Board's August 2006 meeting in Denver is attached – Endowment Fund discussion points.pdf)

## 4. Membership

This will be a discussion regarding the membership plan/initiatives for 2007-08. We will be looking at various opportunities to enhance membership growth and retention. We will be discussing philosophical approaches to membership solicitation and retention. We will also be discussing ways in which membership growth and enhancement can be obtained through stronger relationships with clubs and club members.

#### 5. Outreach

#### a. Education Programs

#### i. Seminars

This will be a discussion about new and increased seminar opportunities around the country to respond to the desires of the membership as identified in the recent survey conducted that indicated that members would like more programs closer to their homes. We will also discuss the opportunities to continue holding and expanding pre-convention seminars in order to reach a broader number of members with our educational programs.

#### ii. Coins in the Classroom

This will be a discussion about how we can expand the Coins in the Classroom program to reach more students and teachers. This will also look grow a stronger connection between local schools and local dealers, clubs and members. This program will work in conjunction with efforts to meet the needs of young children and introducing them to numismatics.

# b. Museum & Library

We will discuss museum and library projects and opportunities to expand our mission and objectives in this regard. We will also discuss funding and fundraising initiatives with regard to these opportunities.

#### 6. Conventions

	a.	Motions			
1.	GES as o	official gene	ral services contrac	, to accept the tor for the 2008 Nation Center, Phoenix, AZ.	-
2.	the Mar	yland State		, to accept A ation as a host club o 1D.	
3.		s General Cl		, to name AN, World's Fair of Mone	
	b.	Future Dat	es for Shows		
There will be a discussion and potential presentations surrounding					

There will be a discussion and potential presentations surrounding recommendations and decisions for the ANA World's Fair of Money Events 2011 and 2012.

(copies of spreadsheets and recommendations are attached as backup - 2011&2012 WFoM recommendation.pdf)

#### c. Convention Exhibit

There will be a follow up discussion regarding the recommendations by the Exhibit Committee to combine certain exhibit classes. This may result in a Board motion to modify exhibit classes. The Board will also be presented with an accounting for the various funded exhibits.

(a copy of the Exhibit Committee recommendations is attached along with follow-up responses to the Board's questions from the Las Vegas Board meeting – Exhibit Committee Initial Report-2006.pdf & Exhibit Committee Supplemental Report February-2007.pdf)

#### 7. Old Business

### a. Boy Scouts/Girl Scouts

This will be an update/follow up discussion regarding Governor Finner's motion to work with the Boy Scouts to establish a commemorative coin for the Scouts' 100<sup>th</sup> anniversary in 2010.

## b. Grading Service Agreement

This will be a brief discussion regarding the Request for Proposal distributed to solicit grading service proposals.

(ANA Grading Service RFP.pdf)

c. Other Business