

# New Board Assembles in Colorado Springs

*During meetings at Association headquarters, ANA officials considered museum projects, finances, corporate officers and conventions.*

[COLORADO SPRINGS CO] The recently elected Board of Governors met in executive and open sessions at American Numismatic Association headquarters in Colorado Springs, Colorado, on October 15-16 as part of a traditional orientation for newly installed officers. Present and voting in meetings were President Barry S. Stuppler; Vice President Patricia Jagger Finner; and Governors Joseph E. Boling, Clifford Mishler, Walter A. Ostromecki, Edward C. Rochette, Radford Stearns and Wendell A. Wolka. Governor Chester L. Krause did not attend, but participated in a portion of the meetings via telephone. Governor Ostromecki was unable to participate in the October 16 session because of a medical emergency.

Also in attendance were Acting Executive Director Kenneth L. Hallenbeck, Treasurer/Parliamentarian Adna G. Wilde Jr., Chief Operations Officer Kimberly Kiick and Executive Assistant Judy Newhouse. The following are excerpts from the official minutes.

## Record of Vote

### August 30, 2007 (e-mail vote)

Motion by Stearns, second by Mishler, that the ANA Board of Governors authorize the transfer of \$200,000 from the Association's funds managed by Sanford C. Bernstein & Co., Inc. to its checking account.

*Passed—7 Yes, 2 Absent (Finner, Krause)*

### September 6, 2007 (conference call)

Motion by Krause, second by Mishler, that the ANA Board of Governors accept the proposal by the Publications Committee to withdraw Numismatist from newsstands.

*Passed—Unanimous*

Motion by Finner, second by Boling, that the ANA Board of Governors immediately terminate the Association's relationship with the Suddes Group, an Ohio firm that trains and coaches fund-raisers.

*Passed—Unanimous*

Motion by Finner, second by Ostromecki, that the ANA Board of Governors agree that, in the absence of Acting Executive Director Kenneth L. Hallenbeck, Chief Operations Officer Kimberly Kiick will assume his duties and responsibilities.

*Passed—Unanimous*

Motion by Finner, second by Wolka, that the ANA Board of Governors approve the appointment of Lance Sears of Sears & Swanson, PC as counsel for the ANA in pending litigation.

*Passed—8 Yes, 1 Abstain (Rochette)*

### October 2, 2007 (conference call)

Motion by Finner, second by Boling, that the ANA Board of Governors cancel the Association's plans to open a museum in Washington, D.C.

*Passed—Unanimous*

*Colloquy: Further evaluation and*

feasibility studies will be conducted regarding proposals for the ANA's Colorado Springs facility and the San Francisco Old Mint.

Motion by Mishler, second by Finner, that the ANA Board of Governors approve a \$100,000 budget variance for 2007-08 for legal expenses incurred.

*Passed—Unanimous*

## Agreements, Negotiations and Contracts

Motion by Boling, second by Mishler, that the ANA and ANA member/dealer Steven L. Contursi mutually terminate the latter's pending proposal to contribute \$1 million for ANA museum projects.

*Passed—8 Yes, 1 Absent (Krause)*

Motion by Stearns, second by Finner, that the ANA terminate negotiations regarding the San Francisco Museum project based on the outline and proposal provided by Erik C. Christoffersen, executive director of the San Francisco Museum and Historical Society, on October 13, 2007.

*Passed—5 Yes, 3 No (Boling, Ostromecki, Stuppler), 1 Absent (Krause)*

*Colloquy: A committee, composed of Stuppler, Mishler, Hallenbeck and ANA member and certified public accountant Austin M. Sheheen Jr., has been appointed to explore the feasibility of expanding the ANA's Colorado Springs headquarters.*

Motion by Boling, second by Finner, that the ANA cancel the contract with Contempo Direct, a Wisconsin firm specializing in direct-mail marketing, at the conclusion of the Association's



current fund-raising campaign.

*Passed—8 Yes, 1 Absent (Krause)*

Motion by Wolka, second by Ostromecki, that the ANA enter into a revised agreement with Collectica, an online collector community and marketplace.

*Failed—8 No, 1 Absent (Krause)*

*Colloquy:* An agreement with Collectica was approved by the ANA Board of Governors in August and subsequently terminated without cause by ANA administration.

Motion by Boling, second by Mishler, that the ANA will not enter into any agreement with any person or entity that creates any partnership, affinity or other relationship that allows the use of the ANA name, logo, service mark or trademark without Board approval.

*Passed—7 Yes, 2 Absent (Krause, Ostromecki)*

Motion by Finner, second by Stearns, that the ANA Board of Governors rescind the motion passed at its meeting in Ft. Lauderdale, Florida, on March 3, 2000, that allows contracts for hotels and convention centers for ANA conventions to be negotiated by ANA staff and executed by the ANA executive director, with approval of the ANA president, if the contract creates no additional liability for the ANA beyond that contained in standard hotel or convention center contracts. All such contracts must be available for review by the Board at its next regularly scheduled meeting.

*Passed—7 Yes, 2 Absent (Krause, Ostromecki)*

## Finances

Motion by Mishler, second by Wolka, that the ANA Board of Governors approve the withdrawal of \$925,000 from the Association's endowment fund to pay off its bank line of credit.

*Passed—8 Yes, 1 Absent (Krause)*

Motion by Mishler, second by Wolka, to increase the mileage reimbursement rate to 42.5 cents.

*Passed—8 Yes, 1 Absent (Krause)*

## Corporate and Appointed Officers

Motion by Mishler, second by Stearns, that the ANA Board of Governors terminate with cause Christopher Cipoletti's employment as executive director and general counsel, effective 5 p.m. (Mountain Time) on October 16, 2007.

*Passed—8 Yes, 1 Abstain (Rochette)*

Motion by Ostromecki, second by Wolka, that the ANA Board of Governors terminate all financial and trustee relationships, including the position of corporate agent, held by Christopher Cipoletti by virtue of his employment as ANA executive director and general counsel, effective 5:01 p.m. (Mountain Time) on October 16, 2007.

*Passed—8 Yes, 1 Absent (Krause)*

Motion by Boling, second by Wolka, that the executive director and general counsel cannot be the same person.

*Passed—7 Yes, 2 Absent (Krause, Ostromecki)*

Motion by Mishler, second by Stearns, that the ANA Board of Governors appoint A. Ronald Sirna Jr. (presently counsel to the president) as general counsel, effective 5:01 p.m. (Mountain Time) on October 16, 2007.

*Passed—7 Yes, 2 Absent (Krause, Ostromecki)*

Motion by Rochette, second by Wolka, that the ANA Board of Governors empower the Executive Review and Compensation Committee, composed of Stuppler, Finner, Mishler and General Counsel Sirna, to develop search guidelines for the position of executive director of the American Numismatic Association.

*Passed—8 Yes, 1 Absent (Krause)*

Motion by Mishler, second by Finner, that the positions of controller and human resources regularly provide reports to the executive director, president and general counsel.

*Passed—7 Yes, 2 Absent (Krause, Ostromecki)*

Motion by Finner, second by Boling, that the ANA Board of Governors name Kenneth E. Bressett and Larry Johnson as assistant treasurers.

*Passed—7 Yes, 2 Absent (Krause, Ostromecki)*

## Election Ethics

Motion by Rochette, second by Wolka, that the ANA Board of Governors not pursue any possible charges in regard to the suggested election ethics violations pertaining to Stuppler, Mishler and Krause.

*Passed—5 Yes, 3 Abstain (Krause, Mishler, Stuppler), 1 Absent (Ostromecki)*

## ANA Conventions

Motion by Finner, second by Wolka, that the ANA Board of Governors confirm William Grant as honorary chairman of the 2009 World's Fair of Money® in Los Angeles, California.

*Passed—8 Yes, 1 Absent (Ostromecki)*

Motion by Finner, second by Boling, that the ANA Board of Governors confirm Millard Hajek as honorary chairman of the 2008 World's Fair of Money in Baltimore, Maryland.

*Passed—8 Yes, 1 Absent (Ostromecki)*

Motion by Boling, second by Mishler, that the ANA Board of Governors confirm Larry Rowe as honorary chairman of the 2009 National Money Show™ in Portland, Oregon.

*Passed—8 Yes, 1 Absent (Ostromecki)*

Motion by Finner, second by Boling, that the ANA Board of Governors name the Boston Numis-

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matic Society as host club for the 2010 World's Fair of Money in Boston, Massachusetts.

*Passed—8 Yes,  
1 Absent (Ostromecki)*

Motion by Finner, second by Boling, that the ANA Board of Governors confirm Prue Morgan Fitts as general chairman of the 2010 World's Fair of Money in Boston, Massachusetts.

*Passed—8 Yes,  
1 Absent (Ostromecki)*

Motion by Boling, second by Stearns, that the ANA Board of Governors grant Stetson Convention Services the decorator contract for the 2008 World's Fair of Money in Baltimore, Maryland.

*Passed—8 Yes,  
1 Absent (Ostromecki)*