

ASSOCIATION BUSINESS

Board Meets in Chicago

ANA officers consider finance, conventions and strategic plan.

> THE ANA BOARD of Governors met in open and executive sessions in conjunction with the American Numismatic Association's World's Fair of MoneySM at the Donald E. Stephens Convention Center in Rosemont, Illinois, August 5-9. Present and voting were President Walter A. Ostromecki Jr., Vice President Jeff Garrett, and Governors Gary Adkins, Mike Ellis, Greg Lyon, Ralph Ross, Scott Rottinghaus, Laura Sperber and Jeffrey Swindling. (Vice President Jeff Garrett was absent for a portion of the proceedings.) Also present were ANA Executive Director Kimberly Kiick, General Counsel Hollie Wieland, Treasurer Jerome Walton, Secretary Sanford Pearl, Parliamentarian Mark Lighterman, Outgoing ANA Board Youth Intern Katie Reinders, Incoming ANA Board Youth Intern Hannah Powell and Controller Carol Shuman. Excerpts from the open meeting on August 9 are featured here.

Resolutions

Motion by Ellis, second by Ross, to adopt the Resolution Committee's report as presented.

Passed—8 Yes; 1 Absent (Garrett)

Donations

Motion by Ellis, second by Rottinghaus, to accept an anonymous donation of coins to the Edward C. Rochette Money Museum. Valued at approximately \$100,000, the coins will be sent to Numismatic Guaranty Corporation, the ANA's official grading service, for authentication and grading. The Museum collection assets will be adjusted accordingly.

Colloquy: The ANA Policy Manual states that any proposed donation of cash or material worth \$10,000 or more is subject to review and approval by the Board.

Passed—8 Yes; 1 Absent (Garrett)

Motion by Lyon, second by Ellis, to accept the bequest from ANA member Steve R. Rodin, valued between \$48,000 and \$60,000.

Passed—8 Yes; 1 Absent (Garrett)

Sponsorships

Motion by Rottinghaus, second by Swindling, to approve the \$50,000 sponsorship pledged by Govmint.com for digitization of 127 volumes of the ANA's official journal, *The Numismatist*.

Passed—7 Yes; 1 No (Ellis); 1 Absent (Garrett)

Motions by Sperber, second by Adkins, to accept \$10,000 sponsorships for the ANA 2014 World's Fair of Money from the following: Chicago Coin Company; *Coin World*; Dillon Gage & Digital Metals; Rare Coin Wholesalers; and Anthony and Maryann Terranova.

Passed—8 Yes; 1 Absent (Garrett)

Motion by Adkins, second by Rottinghaus, to accept a \$10,000 sponsorship for the ANA 2014 World's Fair of Money from Legend Numismatics.

Passed—7 Yes; 1 Absent (Garrett); 1 Abstain (Sperber)

Finances

Motion by Lyon, second by Rottinghaus, to accept the fiscal year-end (October 31, 2013) audited financial statements as prepared by BiggsKofford, certified public

accountants.

Passed—8 Yes; 1 Absent (Garrett)

Motion by Lyon, second by Rottinghaus, to accept the fiscal year-end (October 31, 2013) 990 Report as prepared by BiggsKofford, certified public accountants.

Passed—Unanimous

Conventions

Motion by Rottinghaus, second by Swindling, to hold the 2018 ANA World's Fair of Money in Philadelphia, Pennsylvania, August 8-12.

Passed—7 Yes; 1 Absent (Garrett); 1 Abstain (Ellis)

Library

Motion by Ellis, second by Sperber, to adopt the proposed changes to "Late & Overdue Process and Penalties" in the ANA Library Policy and to incorporate these changes in the ANA Policy Manual. (To view the revised instructions, visit www.money.org/late-and-overdue-policy.)

Passed—Unanimous

Strategic Plan

Motion by Ellis, second by Garrett, to adopt the 2014-15 Strategic Plan as presented, and publish said plan on the ANA website and in *The Numismatist*.

Passed—Unanimous

Appointments

Motion by Rottinghaus, second by Swindling, to approve Hannah Powell as ANA Board youth intern for six months (August 9, 2014, through March 7, 2015).

Passed—Unanimous

Committee Reports

Motion by Adkins, second by Ellis, to accept into the official record reports submitted by the ANA Strategic Planning Committee, Information Technology Advisory Committee and District Representative Committee.

Passed—Unanimous