

**Board of Governors' Meeting  
2007 World's Fair of Money  
Milwaukee, WI**

**Monday, August 6, 2007**

1:30pm to 5:00pm

**OPEN SESSION**

**Present & Voting:** Barry Stuppler, Vice-President; Patti Jagger-Finner, Governor; Michael Fey, Governor; Prue Morgan-Fitts, Governor; Alan Herbert, Governor; Donald Kagin, Governor; Michael S. Turrini, Governor.

**Present & Non-Voting:** Chris Cipoletti, Executive Director; Adna G. Wilde, Jr., Treasurer & Parliamentarian; Judy Newhouse, Executive Assistant.

**Absent:** William H. Horton, Jr., President (due to a lightening strike to New Jersey's water plant); M. Remy Bourne, Governor (traveling overseas).

**Incoming Board Members Present & Non-Voting:** Joseph E. Boling, Governor-Elect; Chester L. Krause, Governor-Elect; Cliff Mishler, Governor-Elect.

Vice-President Stuppler called the meeting to order at 1:30pm

Opening prayer by Treasurer & Parliamentarian, Adna G. Wilde, Jr.

### **Strategic Plan Updates**

These presentations focus on an update of progress under the strategic plan and the objectives for the 2007-08 fiscal year in which we are placing emphasis.

Report by Sharon A. Thomas, Deputy Executive Director for Education, Library, Museum, and Publications.

Vice-President Stuppler called a recess at 2:30pm.

Vice-President Stuppler called the meeting to order at 2:50pm.

Report by Jay Beeton, Deputy Executive Director for Marketing and Communications.

Executive Director Cipoletti provided comments and a summary overview of Association activities, accomplishments and goals.

13. Motion by Governor Kagin, Second by Governor Finner to adjourn the Open Session at 4:10pm.

Vote: Passed - Unanimous



**Board of Governors' Meeting  
2007 World's Fair of Money  
Milwaukee, WI**

**Tuesday, August 7, 2007**

8:00am to 4:00pm

**OPEN SESSION**

**Present & Voting:** Barry Stuppler, Vice-President; M. Remy Bourne, Governor; Patti Jagger-Finner, Governor; Michael Fey, Governor; Prue Morgan-Fitts, Governor; Alan Herbert, Governor; Donald Kagin, Governor; Michael S. Turrini, Governor.

**Present & Non-Voting:** Chris Cipoletti, Executive Director; Adna G. Wilde, Jr., Treasurer & Parliamentarian; Judy Newhouse, Executive Assistant.

**Absent:** William H. Horton, Jr., President (due to a lightening strike to New Jersey's water plant.

**Incoming Board Members Present & Non-Voting:** Joseph E. Boling, Governor-Elect; Chester L. Krause, Governor-Elect; Cliff Mishler, Governor-Elect.

Vice-President Stuppler called the meeting to order at 8:15am.

## **Bylaws Update**

Executive Director Chris Cipoletti reviewed the process followed by the Bylaws and Governance Task Force and the membership responses to the recommended bylaws modifications.

Parliamentarian Wilde asked to read 2 points of order:

First Point of Order - Section 8, Article IV, of the current ANA Bylaws sets the requirements to be accomplished in order to amend the current bylaws of the ANA. I believe that the portions pertaining to the publication in the magazine, and the number of days required to be held while waiting comments to be received from the membership, were accomplished properly

However there were other requirements to be accomplished, which I am not sure were accomplished properly.

Section 8, Article IV of the current ANA Bylaws, states in part:

“Any proposed amendment of the bylaws that would affect the voting rights of the members of the Association, the eligibility for office, or the structure of the Board of Governors must be submitted to the Executive Director by no less than three (3) members of the Board of Governors, together with written arguments in support of such amendment. The Executive Director shall thereupon mail a copy by registered mail, return receipt requested, of such amendments in support thereof to the other members of the Board of Governors...”

The proposed bylaws affect the eligibility for office, because the proposal states that the Development Committee will select qualified candidates for Governor, which will be presented to the Board of Governors, and the ANA membership. This will limit an individual from running for the Board, for the Development Committee may determine that the individual is not qualified to serve as a Governor in the association. All members who have been members for at least five years, and are at least 18 years of age, are eligible to run for governor in the ANA, qualified or not!!!

Wilde: I now ask the Executive Director, what are the names of the three Governors who submitted in writing proposed amendments to the current ANA's Bylaws, with reference to voting rights of the members of the

Association, the eligibility for office, or the structure of the Board of Governors?

Executive Director Cipoletti answered by reading from the same Section 8, Article IV: "In lieu of and in substitution for the foregoing requirements, the Board of Governors, by a majority vote, may direct that the questionnaires be mailed to the members of the Association soliciting their views with respect to said amendment. If such questionnaires accompany the election ballots or are a part thereof, they shall be returned to the Executive Director within the time provide for the return of said ballots..."

Wilde: Were copies of the proposed amendments mailed to the other Board of Governors by registered mail, return receipt requested?

Executive Director answer: none

Wilde: A question to all the other members of the Board of Governors: Did each of the other Board members receive in writing such proposed amendments, with reference to voting rights of the members of the Association, the eligibility for office, or the structure of the Board of Governors, of said amendments with arguments in support of such amendments, by registered mail, return receipt requested?

Answer: No

Wilde: If these steps were not accomplished, then all of the requirements in Section 8, Article IV of the current ANA Bylaws have not been taken, in order to amend the current bylaws of the ANA.

Second point of order:

Second Point of Order - Reading Section 3.3, Article III, of the proposed bylaws, Resignation, Removal and Vacancies affects the structure of the Board of Governors, states in part:

"Any Governor may be removed from the Board at any time by the affirmative vote of a majority of the other Governors. Any vacancy of an elected Governor may be filled by the affirmative vote of a majority of the remaining Governors...Any position to be filled by reason of an increase in the number of Governors shall be filled by the affirmative vote of a majority of the Governors then in office..."

Section 5 of the American Numismatic Association's Federal Charter and Constitution state in part:

"That the control of such corporation shall be vested in a board of not less than five (5) governors, **to be elected by the members of the Association...**"

The Board of Governors voting to replace a resigned Governor is a direct violation of the American Numismatic Association's Federal Charter and Constitution.

To comply with ANA's Federal Charter and Constitution, Governors may only be elected by the members of the association, not governors electing other governors.

I prepared a memorandum to the Board of Governors, dated March 10, 2007, stating that governors electing governors would be in direct violation of ANA's Federal Charter and Constitution.

The Federal Charter and Constitution may not be changed by the Board of Governors, or the members of the Association. Only the Congress of the United States may change ANA's Federal Charter and Constitution.

Because all of the requirements of Section 8, Article IV of the current ANA's bylaws have not been complied with, and Section 3.3, Article III of the proposed bylaws is in direct violation of ANA's Federal Charter and Constitution, it is the parliamentarian's recommendation that the proposed bylaws may not be voted upon or substituted, to replace the current ANA's Bylaws.

14. Motion by Governor Herbert, Second by Governor Fey, to defer the vote on the proposed bylaws changes to the incoming Board of Governors for review and action.

Vote: Passed  
In favor – 6  
Opposed – 2 (Bourne, Kagin)  
Absent – 1 (Horton)

## Conventions

The Board is being requested to consider the selection of Dallas/Fort Worth for the 2010 National Money Show. The following motions have been proposed in that regard.

15. Motion by Governor Finner, Second by Governor Fitts to hold the 2010 ANA National Money Show in Fort Worth, Texas, subject to successful negotiation of rates, dates and space.

Vote: Passed - Unanimous

16. Motion by Governor Finner, Second by Governor Kagin to name the Willamette Coin Club and the Pacific Northwest Numismatic Association (PNNA) as host clubs and ANA member Scott Loos as General Chairman for the 2009 ANA National Money Show in Portland, Oregon.

Vote: Passed - Unanimous

17. Motion by Governor Kagin, Second by Governor Finner to name California State Numismatic Association (CSNA), the Numismatic Association of Southern California (NASC) and Verdugo Hills Coin Club as host clubs; the Glendale Coin Club and Unrecognized States Numismatic Society as Honorary Host Clubs for the 2009 ANA World's Fair of Money in Los Angeles, California.

Vote: Passed - Unanimous

18. Motion by Governor Finner, Second by Governor Kagin to name ANA member G. Lee Kuntz as General Chairman for the 2009 ANA World's Fair of Money in Los Angeles, California.

Vote: Passed - Unanimous

19. Motion by Governor Finner, Second by Governor Kagin to name Texas Numismatic Association, the Fort Worth Coin Club and Northeast Tarrant Coin Club as host clubs; the Dallas Coin Club and

Mid-Cities Coin Club as Honorary Host Clubs for the 2010 ANA National Money Show in Fort Worth, Texas.

Vote: Passed - Unanimous

### **Facilities Plan/Fundraising**

Executive Director Cipoletti, gave an update on our facilities plans for the Vision 2010 and our fundraising efforts, accomplishments and plans to-date.

Vice-President Stuppler called a recess at 9:05am.

Vice-President Stuppler called the meeting to order at 9:20am.

President Horton joined the meeting.

### **Exhibit Awards/Categories**

20. Motion by Governor Fitts, Second by Governor Finner that the ANA Board of Governors uphold the recommendation of the Exhibit Committee to combine some classifications of exhibits with the exception of Elongated Coins and Casino Chips.

Vote: Passed  
In favor – 7  
Opposed – 2 (Bourne, Turrini)

### **Committees/Other Business**

Proposed Bylaws Changes – Governor Bourne

Library – Governor Fitts

Convention – President Horton

Education – Governor Kagin

Membership – Governor Fey

Mediation – Gary Lewis

Club Rep – Governor Finner – Report will be delivered on Saturday at the Club Rep breakfast.



21. Motion by Governor Finner, Second by Governor Turrini that the Code of Conduct form, which is now a part of the Club Rep Manual, be used as a guide for the volunteers who are part of this program, but not require a signature.

Vote: Passed – Unanimous

President Horton adjourned the meeting at 10:10am.

President Horton called the meeting to order at 1:30pm.

### **Budget/Finance**

The Board had an opportunity to review and discuss the first quarter financial statements.

The Board was presented with the 2007 audited financial statements for review and discussion. Biggs Kofford will be available at the Board's October, 2007 meeting in Colorado Springs to discuss and review the audit with the Board.

22. Motion by Governor Finner, Second by Vice-President Stuppler, to raise the Presidential budget from \$15,000 a year to \$20,000, and to eliminate the \$6,000 cap for awards.

Vote: Passed – Unanimous

23. Motion by Governor Finner, Second by Vice-President Stuppler, to create a new annual ANA award for the Internet Collector of the Year.

Vote: Passed  
In favor - 8  
Abstained – 1 (Bourne)

Executive Director Cipoletti gave an update on Collateral Finance Corporation and Collectica.

24. Motion by Governor Kagin, Second by Governor Herbert that the ANA Board of Governors accept, as currently written, the agreement with Collectica.

Vote: Passed  
In favor - 7  
Opposed – 1 (Stuppler)  
Abstained – 1 (Fey)

Executive Director Cipoletti announced that ANA has signed an agreement with Random House for publication of a numismatic dictionary on which Governor Herbert and a number of volunteers, including the numismatic press, have worked for eight years.

25. Motion by Governor Finner, Second by Governor Herbert to go into Executive Session at 3:00pm.

Vote: Passed – Unanimous

**Board of Governors' Meeting  
2007 Milwaukee World's Fair of Money**

**Sunday, August 12, 2007**

9:00am to 9:10am

**OPEN SESSION**

**Present & Voting:** Barry Stuppler, President; Patti Jagger-Finner, Vice-President; Joseph E. Boling, Governor; Chester L. Krause, Governor; Clifford Mishler, Governor; Walter A. Ostromecki, Governor; Edward C. Rochette, Governor; Radford Stearns, Governor; Wendell A. Wolka, Governor.

**Present & Non-Voting:** Chris Cipoletti, Executive Director; Adna G. Wilde, Jr., Treasurer & Parliamentarian; Judy Newhouse, Executive Assistant.

President Stuppler called the meeting to order at 9:00am.

1. Motion by Vice-President Finner, Second by Governor Wolka that the ANA Board of Governors go into Open Session.

Vote: Passed - Unanimous

Opening prayer by Treasurer & Parliamentarian, Adna G. Wilde, Jr.

Three people spoke on behalf of Executive Director Cipoletti - Bob Campbell, Past President of ANA, Peter Cabral on behalf of Rare Coin Wholesalers and Steve Contursi, and Kevin Brown from the Bureau of Engraving and Printing.

2. Motion by Vice-President Finner, Second by Governor Wolka that the ANA Board of Governors go into Executive Session at 9:10am.

Vote: Passed – Unanimous

11:05am

**OPEN SESSION**

President Stuppler called the meeting to order at 11:05am.

President Stuppler announced that Executive Director Cipoletti was placed on paid administrative leave in order to prepare for the upcoming litigation.

Also announced was the appointment of Kenneth L. Hallenbeck as Acting Executive Director.

### **Appointments**

Mark Lighterman - Chief Judge  
Q. David Bowers - Historian  
Adna G. Wilde, Jr. - Treasurer and Parliamentarian  
Tom Hallenbeck and Gerome Walton -Assistant Treasurers  
A. Ronald Sirna - Counselor to the President  
Michael S. Turrini - National Coordinator  
Douglas Mudd - Museum Curator  
Barbara Gregory - Editor of Numismatist  
William Horton – Sergeant-at-Arms

### **Committee Chairs**

John Albanese - Collector Protection and Development  
Carl Schwenker - Meetings and Events  
Jerry Lebo, Edward C. Rochette, Chet Krause, and Roland Finner,  
Co-Chairs - Publications and Communications  
Radford Stearns and Walter Ostromecki, Co-Chairs - Education  
Wendell Wolka and Joseph E. Boling, Co-Chairs - Exhibits and Awards  
Mark Lighterman and David Lisot, Co-Chairs - Technology and Website  
Prue Morgan-Fitts – Library (accessioning and de-accessioning)  
Arthur M. Fitts III – Museum (accessioning and de-accessioning)  
Alan Herbert – Membership  
Michael S. Turrini – ANA Club Network  
Paul Montgomery – Dealer Relations  
Jeff Swindling – Young Numismatists and Scouting

### **Special Committees**

Joseph E. Boling and Will Rossman, Co-Chairs – Bylaws, Ethics, and Governance

Patti Jagger-Finner, Cliff Mishler, and Pat Heller, Co-Chairs – Finance and Budget

Michael Fey, Arthur M. Fitts III, Bill Fivaz, and John Wilson, Co-Chairs – Mediation

### **Presidential Advisory Committee**

No appointments have been named.

11. Motion by Governor Wolka, Second by Governor Mishler that the ANA Board of Governors adjourn open session 11:25am.

Vote: Passed - Unanimous