

AMERICAN NUMISMATIC ASSOCIATION  
REGULAR BOARD MEETING AGENDA  
OPEN SESSION APRIL 14, 2015, 4PM MTN  
LIVE AUDIO-CAST

Call to Order – President Ostromecki

Roll Call and Quorum – Secretary Sandy Pearl

Welcome to those listening via Live Audio-Cast – President Ostromecki

Executive Session Review – President Ostromecki

**1) HOUSEKEEPING/APPROVAL OF BOARD MINUTES – President Ostromecki**

MOTION by \_\_\_\_\_, second by \_\_\_\_\_ to approve the Portland NMS Open Session Board Meeting Minutes of March 7, 2015.

**2) AUDIT COMMITTEE REPORT/BUDGET GUIDELINES – Governor Lyon, Audit Committee Chair**

A) 990 Report prepared by BiggsKofford for the fiscal year end (10-31-2014).

MOTION by Governor Lyon, second by \_\_\_\_\_ to accept the financial year end (10-31-2014) 990 report prepared by BiggsKofford.

B) MOTION by Governor Lyon, second by \_\_\_\_\_ to approve the following budgeting guidelines beginning with FY 2016:

“In drafting a Fiscal Year budget, anticipated expenses shall not exceed (anticipated revenues + 3% of Association Investment Principal).

‘Association Investment Principal’ is defined as total current assets - (total liabilities + assets temporarily restricted for program activities), as shown on the most recently approved audited financial statements.

An additional 1% of Association Investment Principal may be used for unanticipated non-capital expenses during said Fiscal Year.”

As reference, for FY 2016, values would be based off of the 2014 Audited Financial Statements:

Total Current Assets: \$ 23,080,184

Total Liabilities: \$ 3,199,181

Assets Temporarily Restricted for Program Activities: \$1,404,841

Association Investment Principal: \$18,476,162

3% of Association Investment Principal: \$554,285

### 3) LIFE MEMBERSHIP ELIGIBILITY – Cary Hardy, Membership Director

Article I: Members – Eligibility, Rights & Privileges, Section 3. Life Members (taken from May 2013 version of ANA Bylaws and Code of Ethics)

Life Members shall be those individuals who are now Life Members and those individuals who pay the requisite Life membership fee designated by the Association. Any Regular Member in good standing who has been a member of the Association for three consecutive years or more shall be eligible for Life membership.

Background: The membership department has received an increasing number of requests from members who would like to convert to Life membership sooner than the eligibility period of three years of Regular membership.

**Proposed change:** REMOVE the waiting period for eligibility

Article I, Section 3. Life Members

Life Members shall be those individuals who are now Life Members and those individuals who pay the requisite Life membership fee designated by the Association. ~~Any Regular Member in good standing who has been a member of the Association for three consecutive years consecutive years or more shall be eligible for Life membership.~~

Article I, Section 4. Young Numismatist (YN) Members

~~c) Membership as a YN shall be considered in computing the three-year membership requirement for Life membership.~~

Article I, Section 5. Associate Members

~~d) Membership as an Associate Member shall be considered in computing the three-year membership requirement for Life membership.~~

MOTION by \_\_\_\_\_, second by \_\_\_\_\_ to accept the proposed modification to Article I: Members – Eligibility, Rights & Privileges; Section 3 Life Members as proposed and to modify all other occurrences pertaining to Life Member eligibility in the ANA Bylaws and Code of Ethics (to include Section 4(c) Young Numismatists (YN) Members and Section 5(d) Associate Members).

#### **4) ASSOCIATE MEMBERSHIP – Cary Hardy, Membership Director**

Article I: Members-Eligibility, Rights & Privileges, Section 5. Associate Members  
(taken from May 2013 version of ANA Bylaws and Code of Ethics)

Associate Members shall be those individuals now Associate Members in good standing and those persons hereafter admitted as such in the manner hereinafter set forth:

- a) Any individual who is a son, daughter, spouse or domestic partner of a Regular Member, YN Member or Life Member in good standing shall be eligible for Associate membership, provided his or her application is approved in writing by such member.
- b) Any Associate Member, 18 years of age or over, in good standing may become a Regular Member upon application therefor and payment of one year's advance dues.
- c) An Associate Member shall be required to maintain the same mailing address as the Regular, Life or YN Member with whom he or she is associated.
- d) Membership as an Associate Member shall be considered in computing the three-year membership requirement for Life membership. *(Provision "d" will no longer exist if the Life Member motion passes.)*

Background: The ANA has dues rates for youth members (YNs) between the ages of 5-17 that are equal to the rate for an Associate (Silver) membership. We would prefer to have youth enrolled as YNs to properly identify them for participation in ANA programs. We would like to convert the remaining few Associate (Silver) Members currently enrolled under the "son, daughter" provision to a membership type (Gold or Platinum) appropriate to their age and suited to their member preferences.

**Proposed change:** REMOVE “son, daughter,” eligibility from Associate Membership

## Section 5. Associate Members

Associate Members shall be ~~those individuals now Associate Members in good standing and~~ those persons hereafter admitted as such in the manner hereinafter set forth:

a) Any individual who is a ~~son, daughter,~~ spouse or domestic partner of a Regular Member, YN Member or Life Member in good standing shall be eligible for Associate membership, provided his or her application is approved in writing by such member.

MOTION by \_\_\_\_\_, second by \_\_\_\_\_ to remove eligibility for sons and daughters from Associate (Silver) membership as allowed in Article I: Members – Eligibility, Rights & Privileges, Section 5(a) of the ANA Bylaws and to incorporate this change into the ANA Bylaws and Code of Ethics.

### **5) ADVISORY COUNCIL – President Ostromecki and Advisory Council Member Gary Lewis**

The ANA Advisory Council would like the Board to consider adding an Advisory Council member to attend Board meetings as an Ex-Officio non-voting member. The Board President, per ANA bylaws, can appoint an individual to participate or sit in on Board meetings; however, the Advisory Council would like the entire Board to consider this request. The current president's designee for such consideration would be Gary Lewis.

MOTION by \_\_\_\_\_, second by \_\_\_\_\_ to approve allowing a member of the ANA Advisory Council to sit in as an Ex-Officio member of all (type?) \_\_\_\_\_ meetings of the ANA Board of Governors.

Next Regular Open Session Meeting of the ANA Board of Governors is scheduled for June 9, 2015, 4PM MTN

Thank you all for your attendance and participation!

ADJOURN