



American Numismatic Association 2005-06 Form 990 Fact Sheet

Background: Form 990 is an annual reporting return that certain federally tax exempt organizations must file with the IRS. It provides information on a nonprofit organization's mission, programs and finances.

Net Assets: The four lines that make up net assets (lines 18-21) indicate the excess or deficit for the year (line 18), net assets or fund balances at the beginning of the year (line 19), changes in net assets or fund balances (line 20) and net assets or fund balances at the end of the year (line 21).

While line 18 shows that the ANA operated at a deficit of \$1,079,282, line 20 shows that assets increased by \$1,685,255 resulting in end-of-year net assets of \$17,950,691. The increase of \$605,973.00 in net assets during the 2006 fiscal year indicates financial health and growth for the ANA and provides a clear indication that the ANA is in a strong financial condition to continue its activities in the future.

Q & A

Q: Line 18 shows the ANA operated at a deficit. How is this possible if assets grew?

A. For decades, the ANA has relied on its investment income to help offset operating deficits; this is a fairly common practice for nonprofit organizations with significant investment portfolios. The key to good management is to offset losses while continuing to increase assets, something the ANA has done successfully since 2003, when its total assets were \$14,918,464.00.

Q. But wouldn't it be preferable to operate without having to rely on investment income or, at least, have a balanced operating budget?

A. That depends on your business model. In the case of the ANA (and, for that matter, many nonprofit membership associations), the cost of delivering member benefits and services exceeds member fees. It costs the ANA approximately \$55 to service and provide benefits to each member who pays \$36 in annual fees. While the association could raise membership fees or reduce benefits, it decided years ago to maintain a reasonable dues structure to make association benefits

as accessible as possible for its members. The goal is to achieve asset growth while offsetting any budget deficit with a portion of investment income. This way, we can keep our membership dues low. We don't feel it is in the best interests of our membership to compromise the value of their benefits or to significantly raise annual dues.

The ANA also relies on investment income to develop new programs that will benefit current members and will assist in attracting new members to the ANA. This has included enhanced museum exhibits that travel the country, new educational programs at ANA shows, the exploration of opening new museums in major metropolitan areas of the country, expanded partnerships with governmental agencies and other non-profit organizations, development of our Coins in the Classroom program to train teachers to use numismatics in the classroom and many other exciting ventures and opportunities.

Q. Were there any one-time expenditures or special circumstances that caused revenues to lag behind expenses?

A. Yes, which is why we're particularly pleased with our assets growth this year. We had only one convention, as opposed to the usual two, and also made some significant computer-related purchases.

Q. What were your investment returns?

A. Our investment income for the year totaled \$2,663,769, or a net increase in portfolio valuation of 23.7%. Much of our successful investment return can be credited to our Ben E. Keith stock holdings, the value of which is set by Ernst & Young.

Q. I notice the form shows a loan from First Community Bank of \$1 million at 7.75% interest. Can you explain this?

A. This is the ANA's line of credit, which we use as necessary to fund known future expenditures such as conventions, which require a financial commitment prior to the date that revenues are realized, or major capital investments such as museum cases and computer equipment. The interest rate on the line of credit is very favorable to the ANA. It is ¼% below the prime rate.

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

2005

Open to Public
Inspection

A For the 2005 calendar year, or tax year beginning APR 1, 2005 and ending MAR 31, 2006

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

American Numismatic Association, Inc.

Number and street (or P.O. box if mail is not delivered to street address)

818 North Cascade Avenue

Room/suite

City or town, state or country, and ZIP + 4

Colorado Springs, CO 80903

D Employer identification number

48-6063403

E Telephone number

(719) 632-2646

F Accounting method:

☐ Cash ☒ Accrual
☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Hand I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶ N/A

H(c) Are all affiliates included? (If "No," attach a list.) N/A ☐ Yes ☐ NoH(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number ▶ N/A

G Website: ▶ www.money.org

J Organization type (check only one) ☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 6,402,043.

M Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received:				
	a	Direct public support	1a	406,497.		
	b	Indirect public support	1b			
	c	Government contributions (grants)	1c			
	d	Total (add lines 1a through 1c) (cash \$ 406,497. noncash \$)	1d	406,497.		
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	1,479,157.		
	3	Membership dues and assessments	3	885,781.		
	4	Interest on savings and temporary cash investments	4			
	5	Dividends and interest from securities	5	228,255.		
	6a	Gross rents See Statement 1	6a	9,222.		
	b	Less: rental expenses	6b			
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c	9,222.		
7	Other investment income (describe ▶)	7				
Expenses	8a	Gross amount from sales of assets other than inventory	(A) Securities	2,025,611.	8a	
	b	Less: cost or other basis and sales expenses	1,527,116.	8b		
	c	Gain or (loss) (attach schedule)	498,495.	8c		
	d	Net gain or (loss) (combine line 8c, columns (A) and (B)) Stmt 2	8d	498,495.		
	9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
	a	Gross revenue (not including \$ of contributions reported on line 1a)	9a			
	b	Less: direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
	10a	Gross sales of inventory, less returns and allowances	10a	372,029.		
	b	Less: cost of goods sold	10b	216,613.		
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a) Stmt 3	10c	155,416.		
	Net Assets	11	Other revenue (from Part VII, line 103)	11	995,491.	
12		Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	4,658,314.		
13		Program services (from line 44, column (B))	13	4,468,330.		
14		Management and general (from line 44, column (C))	14	1,132,343.		
15		Fundraising (from line 44, column (D))	15	136,923.		
16		Payments to affiliates (attach schedule)	16			
17		Total expenses (add lines 16 and 44, column (A))	17	5,737,596.		
18		Excess or (deficit) for the year (subtract line 17 from line 12)	18	<1,079,282.>		
19		Net assets or fund balances at beginning of year (from line 73, column (A))	19	17,344,718.		
20		Other changes in net assets or fund balances (attach explanation) See Statement 4	20	1,685,255.		
21		Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	17,950,691.		

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising	
22	Grants and allocations (attach schedule) (cash \$ 0 • noncash \$ 0.) If this amount includes foreign grants, check here <input type="checkbox"/>					
23	Specific assistance to individuals (attach schedule)					
24	Benefits paid to or for members (attach schedule)					
25	Compensation of officers, directors, etc. **	400,003.	133,126.	199,804.	67,073.	
26	Other salaries and wages	1,397,889.	1,269,677.	119,427.	8,785.	
27	Pension plan contributions					
28	Other employee benefits	443,007.	393,899.	40,273.	8,835.	
29	Payroll taxes					
30	Professional fundraising fees					
31	Accounting fees					
32	Legal fees	63,664.	263.	63,401.		
33	Supplies	36,560.	32,800.	3,760.		
34	Telephone	31,255.	17,910.	12,790.	555.	
35	Postage and shipping	249,104.	232,355.	5,172.	11,577.	
36	Occupancy	147,579.	112,183.	35,396.		
37	Equipment rental and maintenance	26,532.	4,500.	22,032.		
38	Printing and publications	510,074.	495,187.	986.	13,901.	
39	Travel	159,530.	132,365.	24,013.	3,152.	
40	Conferences, conventions, and meetings	897,466.	890,685.	6,781.		
41	Interest					
42	Depreciation, depletion, etc. (attach schedule)	405,251.		405,251.		
43	Other expenses not covered above (itemize):					
a		43a				
b		43b				
c		43c				
d		43d				
e		43e				
f		43f				
g	See Statement 5	43g	969,682.	753,380.	193,257.	23,045.
44	Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	5,737,596.	4,468,330.	1,132,343.	136,923.	

Joint Costs. Check ☒ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► <u>See Statement 7</u>	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a Conventions - Host numismatic exhibits, provide educational programming, provide opportunities to buy and sell numismatic materials for members and the general public.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	1,116,532.
b Publications - Publication of the world's major numismatic journal which contains educational information regarding numismatic items from all over the world.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	1,042,596.
c Education - Develop and produce correspondence courses, educational videos, seminars, and educational programming for use by membership and the general public, and develop and instruct classroom teachers on numismatic topics.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	621,608.
d Member Services - To advance the knowledge of numismatics and encourage communication and cooperation among members.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	556,753.
e Other program services (attach schedule) <u>See Statement 8</u>	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	1,130,841.
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	4,468,330.

Form 990 (2005)

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	1,304.	45	4,215.
	46 Savings and temporary cash investments	185,986.	46	182,562.
	47 a Accounts receivable 47a 36,250.			
	b Less: allowance for doubtful accounts 47b 5,762.	96,201.	47c	30,488.
	48 a Pledges receivable 48a 8,345,340.			
	b Less: allowance for doubtful accounts 48b 13,165.	7,048,563.	48c	8,332,175.
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees		50	
	51 a Other notes and loans receivable 51a			
	b Less: allowance for doubtful accounts 51b	86,444.	51c	
	52 Inventories for sale or use	173,027.	52	137,976.
	53 Prepaid expenses and deferred charges	190,662.	53	265,158.
	54 Investments - securities Stmt 9 Stmt 13 ► <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	11,235,301.	54	11,589,491.
	55 a Investments - land, buildings, and equipment: basis 55a			
	b Less: accumulated depreciation 55b		55c	
56 Investments - other		56		
57 a Land, buildings, and equipment: basis 57a 6,411,646.				
b Less: accumulated depreciation 57b 3,330,505.	3,457,039.	57c	3,081,141.	
58 Other assets (describe ►)		58		
59 Total assets (must equal line 74). Add lines 45 through 58	22,474,527.	59	23,623,206.	
Liabilities	60 Accounts payable and accrued expenses	412,251.	60	376,067.
	61 Grants payable		61	
	62 Deferred revenue	1,612,743.	62	1,859,255.
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable Stmt 10 Stmt 11	784,422.	64b	850,000.
	65 Other liabilities (describe ► See Statement 12)	2,320,393.	65	2,587,193.
66 Total liabilities. Add lines 60 through 65)	5,129,809.	66	5,672,515.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	9,615,621.	67	8,918,270.
	68 Temporarily restricted	7,678,046.	68	8,981,370.
	69 Permanently restricted	51,051.	69	51,051.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	17,344,718.	73	17,950,691.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	22,474,527.	74	23,623,206.

a Total revenue, gains, and other support per audited financial statements		a	6,811,946.
b Amounts included on line a but not on Part I, line 12:			
1 Net unrealized gains on investments	b1 633,053.		
2 Donated services and use of facilities	b2		
3 Recoveries of prior year grants	b3		
4 Other (specify): <u>See Statement 14</u>	b4 1,520,579.		
Add lines b1 through b4		b	2,153,632.
c Subtract line b from line a		c	4,658,314.
d Amounts included on Part I, line 12, but not on line a :			
1 Investment expenses not included on Part I, line 6b	d1		
2 Other (specify):	d2		
Add lines d1 and d2		d	0.
e Total revenue (Part I, line 12). Add lines c and d		e	4,658,314.

a	Total expenses and losses per audited financial statements	a	5,954,209.
b	Amounts included on line a but not on Part I, line 17:		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify): <u>See Statement 15</u>	b4	216,613.
	Add lines b1 through b4	b	216,613.
c	Subtract line b from line a	c	5,737,596.
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify):	d2	
	Add lines d1 and d2	d	0.
e	Total expenses (Part I, line 17). Add lines c and d	e	5,737,596.

[illegible]

	Yes	No
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C

75b

X

75c

X

75d

X

Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

[illegible]

	Yes	No
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76

X

77

X

78a

78b

79

X

80a

X

N/A

81a

0

81b

X

81b

X

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b <u>N/A</u>		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 84b <u>N/A</u>		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? 85a <u>N/A</u>		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? 85b <u>N/A</u> If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members 85c <u>N/A</u>		
d	Section 162(e) lobbying and political expenditures 85d <u>N/A</u>		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e <u>N/A</u>		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f <u>N/A</u>		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? 85g <u>N/A</u>		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? 85h <u>N/A</u>		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 86a <u>N/A</u>		
b	Gross receipts, included on line 12, for public use of club facilities 86b <u>N/A</u>		
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders 87a <u>N/A</u>		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b <u>N/A</u>		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX 88 <u>X</u>		
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> ; section 4912 <u>0.</u> ; section 4955 <u>0.</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction 89b <u>X</u>		
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <u>0.</u>		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization <u>0.</u>		
90 a	List the states with which a copy of this return is filed <u>CO</u>		
b	Number of employees employed in the pay period that includes March 12, 2005 90b <u>32</u>		
91 a	The books are in care of <u>The Organization</u> Telephone no. <u>(719) 632-2646</u> Located at <u>818 North Cascade Avenue, Colorado Springs, CO</u> ZIP + 4 <u>80903</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 91b <u>X</u> If "Yes," enter the name of the foreign country <u>N/A</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts.		
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country <u>N/A</u> 91c <u>X</u>		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here <u> </u> and enter the amount of tax-exempt interest received or accrued during the tax year 92 <u>N/A</u>		

Form 990 (2005)

Part VII Analysis of Income-Producing Activities (See the instructions.)**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a Bourse Revenue					704,941.
b Auctioneer Fees					493,266.
c Seminar Revenues					267,098.
d Tour Revenue					8,543.
e Certification Fees					5,309.
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					885,781.
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	228,255.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	9,222.	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	498,495.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					155,416.
103 Other revenue:					
a See Statement 17		655,022.		227,214.	113,255.
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		655,022.		963,186.	2,633,609.
105 Total (add line 104, columns (B), (D), and (E))					4,251,817.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
1	See Statement 18

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer		Date	Type or print name and title.
Paid Preparer's Use Only	Preparer's signature		Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP + 4		EIN	Preparer's SSN or PTIN
523163 02-03-06	BiggsKofford, P.C. 630 Southpointe Court, Suite 200 Colorado Springs, CO 80906			Phone no. 719.579.9090

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2005

Name of the organization

American Numismatic Association, Inc.

Employer identification number

48 6063403

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Lane Brunner Colorado Springs, CO	Outreach Director 40.00	115,719.	5,603.	0.
Douglas Mudd Colorado Springs, CO	Curator of Exhibits 40.00	65,000.	4,642.	0.
Kim Kiick Colorado Springs, CO	Member Operations 40.00	62,000.	3,467.	0.
James Lucas Colorado Springs, CO	COO (Former) 40.00	60,487.	6,124.	0.
Barbara Gregory Colorado Springs, CO	Editor in Chief 40.00	58,100.	6,707.	0.
Total number of other employees paid over \$50,000	5			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services	0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
IPC Print Services 9122 Eagle Way, Chicago, IL 60678	Magazine & Program Printing	444,503.
SMG 700 14 Street, Denver, CO 80202	Convention Decorator	211,811.
GES 7050 Lindell Avenue, Las Vegas, NV 89118	Convention Decorator	175,874.
Susie Scott 48455 E. Ashton Avenue, Castle Rock, CO 80104	Media Placement for Conventions	114,912.
Positive Protection 504 East Alvarado Street, #205, Fallbrook, CA 920	Convention Security	97,346.
Total number of other contractors receiving over \$50,000 for other services	2	

Part III **Statements About Activities** (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>43,472.</u> (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities. VI-B, line 1	1 X	
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? See Part V-A, Form 990	2d X	
e Transfer of any part of its income or assets?	2e	X
3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.) See Statement 19	3a X	
b Do you have a section 403(b) annuity plan for your employees?	3b X	
c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c	X
4 a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	X

Part IV **Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions.)The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶**
- 10** ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** ☒ An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	1,019,687.	484,977.	778,471.	1,558,372.	3,841,507.
16 Membership fees received	981,437.	1,005,223.	813,691.	1,145,265.	3,945,616.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	1,733,766.	1,961,129.	1,725,273.	1,465,844.	6,886,012.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	854,665.	419,986.	424,464.	458,662.	2,157,777.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	4,589,555.	3,871,315.	3,741,899.	4,628,143.	16,830,912.
24 Line 23 minus line 17	2,855,789.	1,910,186.	2,016,626.	3,162,299.	9,944,900.
25 Enter 1% of line 23	45,896.	38,713.	37,419.	46,281.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b N/A
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c N/A
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____					26d N/A
e Public support (line 26c minus line 26d total)					26e N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f N/A %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2004) 5,025. (2003) 155,310. (2002) 1,140,897. (2001) 163,408.					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2004) 0. (2003) 0. (2002) 0. (2001) 0.					
c Add: Amounts from column (e) for lines: 15 3,841,507. 16 3,945,616. 17 6,886,012. 20 _____ 21 _____					27c 14,673,135.
d Add: Line 27a total 1,464,640. and line 27b total 0.					27d 1,464,640.
e Public support (line 27c total minus line 27d total)					27e 13,208,495.
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f 16,830,912.
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g 78.4776%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h 12.8203%

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

None

Part V Private School Questionnaire (See page 7 of the instructions.)**N/A****(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31	
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Schedule A (Form 990 or 990-EZ) 2005

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)**N/A**(To be completed **ONLY** by an eligible organization that filed Form 5768)Check **a** ☐ if the organization belongs to an affiliated group. Check **b** ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations												
		N/A													
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36														
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37														
38 Total lobbying expenditures (add lines 36 and 37)	38														
39 Other exempt purpose expenditures	39														
40 Total exempt purpose expenditures (add lines 38 and 39)	40														
41 Lobbying nontaxable amount. Enter the amount from the following table -															
<table border="0"> <tr> <td>If the amount on line 40 is -</td> <td>The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>		If the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 40 is -	The lobbying nontaxable amount is -														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
42 Grassroots nontaxable amount (enter 25% of line 41)	42														
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43														
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44														

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers	X		
b Paid staff or management (Include compensation in expenses reported on lines c through h.)	X		
c Media advertisements		X	
d Mailings to members, legislators, or the public	X		300.
e Publications, or published or broadcast statements	X		500.
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body	X		42,672.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			43,472.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

See Statement 20

Form 990	Rental Income	Statement	1
Kind and Location of Property	Activity Number	Gross Rental Income	
Warehouse and Parking Lot	1	9,222.	
Total to Form 990, Part I, line 6a		9,222.	

Form 990	Gain (Loss) From Publicly Traded Securities			Statement 2
Description	Gross Sales Price	Cost or Other Basis	Expense of Sale	Net Gain or (Loss)
Securities	2,025,611.	1,527,116.	0.	498,495.
To Form 990, Part I, line 8	2,025,611.	1,527,116.	0.	498,495.

Form 990	Income and Cost of Goods Sold Included on Part I, Line 10	Statement	3
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Income

1. Gross receipts	372,029	
2. Returns and allowances		
3. Line 1 less line 2		372,029
4. Cost of goods sold (line 13)	216,613	
5. Gross profit (line 3 less line 4)		155,416

Cost of Goods Sold

6. Inventory at beginning of year	155,553	
7. Merchandise purchased	181,979	
8. Cost of labor		
9. Materials and supplies		
10. Other costs		
11. Add lines 6 through 10		337,532
12. Inventory at end of year	120,919	
13. Cost of goods sold (line 11 less line 12). .		216,613

Form 990	Other Changes in Net Assets or Fund Balances	Statement	4
Description		Amount	
Unrealized Gains on Investments		633,053.	
Change in Value of Split Interest Agreements		1,303,966.	
Decrease in Pension Liability		<251,764.>	
Total to Form 990, Part I, line 20		1,685,255.	

Form 990	Other Expenses			Statement	5
Description	(A) Total	(B) Program Services	(C) Management and General	(D) Fundraising	
Advertising and Promotion	202,365.	201,253.	1,112.	0.	
Bad Debts	1,298.	1,298.	0.	0.	
Bank and Investment Fees	139,057.	87,004.	52,053.	0.	
Bass Gallery (Museum)	24,531.	24,531.	0.	0.	
Computer Service	50,368.	46,372.	3,996.	0.	
Contract Labor	227,580.	199,315.	15,929.	12,336.	
Election Expenses	23,323.	23,323.	0.	0.	
Employee Search	3,441.	3,441.	0.	0.	
Fund Development	9,906.	0.	42.	9,864.	
Insurance	69,250.	16,518.	52,732.	0.	
Miscellaneous	145,208.	140,152.	4,966.	90.	
Professional Development	13,928.	7,602.	5,571.	755.	
Taxes	5,542.	0.	5,542.	0.	
Utilities	53,885.	2,571.	51,314.	0.	
Total to Fm 990, ln 43	969,682.	753,380.	193,257.	23,045.	

Form 990	Officer Compensation Allocation Part II, Line 25	Statement 6
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Name of Officer, etc.	Compensation	Employee Ben. Plans	Expense Accounts	Totals
Christoper Cipoletti	224,924.	17,417.	10,582.	252,923.
A. Program Services	36,640.	2,837.	1,724.	41,201.
B. Management and General	144,986.	11,227.	6,821.	163,034.
C. Fundraising	43,298.	3,353.	2,037.	48,688.

Name of Officer, etc.	Compensation	Employee Ben. Plans	Expense Accounts	Totals
Sheryl Von Blucher	147,080.	0.	0.	147,080.
A. Program Services	91,925.			91,925.
B. Management and General	36,770.			36,770.
C. Fundraising	18,385.			18,385.

Total Program Services	133,126.
Total Management and General	199,804.
Total Fundraising	67,073.
Total Officer, etc., Compensation included on Parts V-A and V-B	400,003.

Form 990	Statement of Organization's Primary Exempt Purpose Part III	Statement 7
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Explanation

To advance the knowledge of Numismatics, encourage communication and cooperation among Numismatists, acquire and disseminate information bearing upon Numismatists and promote popular interest in the science of Numismatology.

Form 990	Other Program Services	Statement	8
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Description	Grants and Allocations	Expenses
Museum		667,314.
Library		264,674.
Enterprise		198,853.
Total to Form 990, Part III, line e		1,130,841.

Form 990	Non-Government Securities	Statement	9
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Security Description	Cost/FMV	Corporate Stocks	Corporate Bonds	Other Publicly Traded Securities	Total Non-Gov't Securities
Corporate Stocks	FMV	8,648,536.			8,648,536.
Fixed Income Securities	FMV			2,820,715.	2,820,715.
To Form 990, line 54, Col B		8,648,536.		2,820,715.	11,469,251.

Form 990	Mortgages Payable	Statement	10
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Description	Balance Due
American National Bank	0.
Total included on Form 990, Part IV, line 64b, Column B	

Form 990	Other Notes and Loans Payable	Statement	11
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Lender's Name	Terms of Repayment
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First Community Bank	Due on Demand
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Date of Note	Maturity Date	Original Loan Amount	Interest Rate
05/16/05	08/16/06	1,000,000.	7.75%

Security Provided by Borrower	Purpose of Loan
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Unsecured

Relationship of Lender

Description of Consideration	FMV of Consideration	Balance Due
	0.	850,000.

Lender's Name	Terms of Repayment
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American National Bank	Due on Demand - Variable Interest Rate
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Date of Note	Maturity Date	Original Loan Amount	Interest Rate
05/16/05	Various	300,000.	.00%

Security Provided by Borrower	Purpose of Loan
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Unsecured	Operating Cash
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Relationship of Lender

Description of Consideration	FMV of Consideration	Balance Due
None	0.	0.

Total included on Form 990, Part IV, line 64, Column B	850,000.
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Form 990	Other Liabilities	Statement	12
Description		Amount	
Deferred Compensation		203,668.	
Deferred Life Membership Fees		1,083,702.	
Accrued Pension Liability		1,234,246.	
Accrued Post-retirement Benefits		65,577.	
Total to Form 990, Part IV, line 65, Column B		2,587,193.	

Form 990	Other Securities	Statement	13
Security Description	Cost/FMV	Other Securities	
Money Market Accounts	FMV	120,240.	
To Form 990, line 54, Col B		120,240.	

Form 990	Other Revenue Not Included on Form 990	Statement	14
Description		Amount	
Change in Value of Spilt Interest Agreements		1,303,966.	
Cost of Goods Sold		216,613.	
Total to Form 990, Part IV-A		1,520,579.	

Form 990	Other Expenses Not Included on Form 990	Statement	15
Description		Amount	
Cost of Goods Sold (Included on Line 10b)		216,613.	
Total to Form 990, Part IV-B		216,613.	

Form 990 Part V-A - List of Officers, Directors, Statement 16
 Trustees and Key Employees

Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account
William H. Horton Jr. P.O. Box 175 Keyport, NJ 07735	President 0.00	0.	0.	0.
Barry Stuppler 5855 Topanga Canyon Blvd, #330 Woodland Hills, CA 91367	Vice President 0.00	0.	0.	0.
M. Remy Bourne 4138 Thornhill Lane Vadnais Heights, MN 55127	Member 0.00	0.	0.	0.
Brian E. Fanton P.O. Box 81 Hiawatha, IA 52233	Member 0.00	0.	0.	0.
Michael S. Fey P.O. Box 9157 Morris Plains, NJ 07950	Member 0.00	0.	0.	0.
Patricia Jagger-Finner P.O. Box 296 Iola, WI 54945	Member 0.00	0.	0.	0.
Prue Morgan Fitts P.O. Box 644 Framingham, MA 01704	Member 0.00	0.	0.	0.
Alan Herbert 1010 Yuma Street Belle Fourche, SD 57717	Member 0.00	0.	0.	0.
Donald H. Kagin 98 Main Street, #201 Tiburon, CA 94920	Member 0.00	0.	0.	0.
Christopher Cipoletti 818 North Cascade Avenue Colorado Springs, CO 80903	Executive Director 40.00	224,924.	17,417.	10,582.
Sheryl Von Blucher 818 North Cascade Avenue Colorado Springs, CO 80903	Chief Operations Officer 40.00	147,080.	0.	0.

Adna G. Wilde Jr.	Treasurer			
29 Friendship Lane	0.00	0.	0.	0.
Colorado Springs, CO 80904				

Totals Included on Form 990, Part V-A	372,004.	17,417.	10,582.
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Form 990	Other Revenue	Statement 17
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Description	Bus Code	Unrelated Business Inc	Excl Code	Excluded Amount	Related or Exempt Func- tion Income
Advertising	541800	655,022.			
Licence Fees			15	227,214.	
Postage Reimbursement					42,679.
Research Fees					1,908.
Book Replacement Fees					722.
Museum Catalog Revenues					11,759.
Subscription Revenues					4,964.
Miscellaneous Income					51,223.
To Form 990, Part VII, line 103		655,022.		227,214.	113,255.

Form 990	Part VIII - Relationship of Activities to Accomplishment of Exempt Purposes	Statement 18
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Line	Explanation of Relationship of Activities
93A	Revenue from conventions operated for the purpose of advancing the knowledge of Numismatics along educational, historical and scientific lines.
93B	Revenue from auctions held during the conventions held annually to promote and educate people in the Numismatic community.
93C	Revenue from the fees charges for education seminars provided for the purpose of educating people in the science of Numismatology.
93D	Revenue generated from tours at the conventions to educate people in and promote the coinage, circulation, collection, sales, exhibitions, use and preservation of all coins, bills and medals.
93E	Revenue generated from subscriptions to the Numismatist, the world's major Numismatic journal published to educate people in and promote the science of Numismatology.
93F	Fees charged for the certification of coins for the purpose of assisting in bringing about the preservation of and use of all coins, bills and medals.

- 94 Dues received from members of Association.
- 102 Gift shop sales and coorespondance course and instructional video sales to further education in Numismatics.
- 103D Reimbursement of postage costs incurred in activities related to the organization's exempt purpose.
- 103E Miscellaneous income generated in relation to the organization's exempt purpose.

Schedule A	Explanation of Qualifications to Receive Payments	Statement	19
	Part III, Line 3a		

The organization provides scholarships for its Summer Seminar program. Scholarships are provided based on the financial needs and the students and their educational aptitude for numismatics.

Schedule A	Statement of Lobbying Activities - Part VI-B	Statement	20
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Engaged in a grass roots efforts to get membership to weigh in on Federal and State issues that involve numismatics. In addition, the Organization engaged in grass roots efforts to get a commemorative coin minted.