

AMERICAN NUMISMATIC ASSOCIATION

CODES OF ETHICS

Dealer Code of Ethics

Approved August 1967 by the ANA Board of Governors; revised March 2002.

As an ANA member dealer, I agree to comply with the following principles:

- To comply with the ANA Member Code of Ethics.
- To purchase and sell numismatic items at prices commensurate with a reasonable return to the seller and for a reasonable return on my investment with regards to the then prevailing rate.
- To furnish my clientele with advice on numismatic information to the best of my ability.
- To not knowingly handle for resale forgeries, counterfeits, unmarked copies, altered coins or other spurious numismatic merchandise that is not clearly labeled as such.
- To frequently publish my statement of return privileges, which will allow my customers a designated period of time in which to return numismatic material for a refund, except bullion or bullion-related material may not be returned for a refund. Said period of time shall not be less than fifteen (15) days from the recorded date of receipt or other transmittal of said material or not less than ten (10) days after my customer's receipt thereof or my attempted delivery thereof to my customer, whichever time period shall be the earlier. If a customer submits a misdescribed or overgraded coin to a certification service for authentication or grading and notifies me of such submission within ten (10) days of my date of mailing or other delivery, I will continue to recognize his/her return privilege for thirty (30) days after my customer's receipt of said coin from me. In an auction sale of consigned ma-

terial, the return privilege period may be made available only to mail bidders, and the period for the return of such material may be limited to five (5) days from the mail bidder's receipt thereof or fifteen (15) days from the bidder's receipt of the invoice for such material or my attempted delivery of my invoice therefor, whichever time period shall be the earlier. Whether or not an item has been returned within the limited return period, a dealer may be subject to expulsion or other disciplinary action for a) the intentional sale of any counterfeit item or any item with an altered date or mintmark; b) the intentional misrepresentation as to the grade of any item; or c) the failure or refusal to provide a refund or replacement for any item referred to in a) or b) preceding, whether or not the sale or misrepresentation was intentional. Anything herein to the contrary notwithstanding, I shall have the right to enforce my written terms of sale furnished to a customer or the written provisions of my contract with a customer, even if such terms and/or provisions restrict or prohibit the return of numismatic material, contrary to the return privilege provisions set forth herein. However, said terms and provisions may not provide a time limit for the return of a counterfeit coin unless I have informed my customer that a coin may not be genuine and he/she has agreed that the coin cannot be returned to me for a refund in the event it is determined to be counterfeit

- To abide by all local, state and federal laws in all numismatic matters and to assist in the prosecution of violators of the law in this respect.
- To recognize and respect my own contracts and business dealings

and those of fellow members of the Association.

- To refrain from making unjustified and/or false statements or misrepresentations in my relations with others, and to fully cooperate in the advancement of our hobby and business in my relations with collector and dealer alike.

Any violation of this code will be grounds for expulsion from the American Numismatic Association.

Member Code of Ethics

Approved August 1965 by the ANA Board of Governors; revised February 1995.

Membership in the American Numismatic Association is a privilege extended to those persons and organizations deemed worthy thereof and is not a matter of right. Such membership can be maintained unless the Board of Governors determines that the conduct of a member has been such that in the best interest of the Association, his/her membership should be terminated.

For the guidance of its members, this Code of Ethics has been duly adopted by the Board of Governors under the authority vested in it by the Federal Charter and the bylaws of the Association. Any violation of this code will be grounds for expulsion from the American Numismatic Association.

As a member of the American Numismatic Association, I agree to comply with the following standards of conduct:

- To support and be governed by the Federal Charter and the bylaws of the Association, and by such rules, policies and regulations as may be in force from time to time.

- To conduct myself so as to bring no reproach or discredit to the Association, or impair the prestige of the membership therein.

- To base all of my dealings on the highest plane of justice, fairness and morality, and to refrain from making false statements as to the condition of a coin or as to any other matter.

- To neither buy nor sell numismatic items of which the ownership is questionable.

- To conform to the accepted standards of dignified advertising.

- To take immediate steps to cor-

rect any error I may make in any transaction.

- Not to sell, exhibit, produce or advertise a counterfeit, copy, restrike or reproduction of any numismatic item if its nature is not clearly indicated by the word “counterfeit,” “copy,” “restrike,” or “reproduction,” incused in the metal or printed on the paper thereof, with the exception of items generally accepted by numismatists and not in any way misrepresented as genuine.

- To represent a numismatic item to be genuine only when, to the best

of my knowledge and belief, it is authentic.

- To fulfill all contracts made by me, either oral or written, to make prompt payments upon delivery and to return immediately any item that is not satisfactory.

- To give aid to members in their quest for numismatic knowledge.

- To comply with the Dealer Code of Ethics with respect to my sale or purchase of any numismatic item. ■