

ANA and NGC Reach New Agreement

The American Numismatic Association (ANA) and Numismatic Guaranty Corporation of America (NGC) have signed a new agreement that both extends NGC's term as the Official Grading Service of the ANA and guarantees the ANA greater revenue from coins submitted to the grading service.

"The ANA is pleased to continue its relationship with NGC and feels that NGC's commitment to both the collector and the hobby is consistent with the Association's mission," says ANA President John W. Wilson.

NGC Chairman and CEO Mark Salzberg says, "NGC is pleased to continue its long-term relationship with the ANA and its members. We are proud to be the ANA's Official Grading Service and take great pride in the confidence the ANA has in our company."

The ANA began certifying coins in the early 1970s, and its service continued to grow over the next decade. By the mid-1980s, private third-party grading services were offering encapsulated (or slabbed) products. To avoid a conflict with its nonprofit status and congressional charter as an educational organization, the ANA sold its grading service in 1990. In 1995 NGC was chosen to be the ANA's official grading service.

Since its founding in 1987, NGC has graded more than 6 million coins. With its unyielding commitment to consistent and accurate grading, the industry's best customer service and a focus on constantly offering new initiatives like the online Census, Coin Registry and Collectors Society, NGC has set a new standard of excellence in the coin-grading industry.

The ANA Board of Governors approved the negotiated contract last autumn, and the agreement was signed in January.

The American Numismatic Association is a congressionally chartered nonprofit educational organization dedicated to encouraging people to study and collect money and related items. The ANA helps its 28,000 members and the public discover and explore the world of money through its vast array of education and outreach programs, as well as its museum, library, publications, conventions and seminars. For more information, call 719-632-2646 or go to www.money.org.