

ANA BALANCED BUDGET TOPS \$5.3 MILLION

At meetings during the American Numismatic Association's (ANA) National Money Show 2001 in Salt Lake City, Utah, the ANA Board of Governors approved a \$5,344,674 balanced budget for its 2001-02 fiscal year, which begins April 1.

"This is a very fiscally sound budget designed to meet the continually rising costs the ANA faces without reducing or eliminating any of the many services offered members," says Chief Financial Officer Ruthann Brettell. "The ANA, like all other businesses and organizations, is faced with increasing expenses, from postage costs to convention center rentals. However, the Board members recognized the need to stimulate membership and funded new programs to improve overall services to ANA members."

Revenue for the next fiscal year is expected to rise by 108 percent, due primarily to \$2,555,000 generated from endowment income and more than \$2 million expected in donations and grants.

"Our revenue projections are much higher this year because of the income expected to fund the current remodeling of the ANA's Money Museum and Library," Brettell says. "The Board understands that this is a short-term revenue increase that will be off set in the coming years as we depreciate the renovated areas."

Expenditures include a 3-percent cost-of-living salary increase for ANA staff, a 22.5-percent cut in officers' expenses, and less than 1-percent increase in staff travel and expenses.

After approving the budget, the Board approved additional expenditures of not more than:

- \$15,000 for 50 states "quarter boards" produced by the Professional Numismatists Guild
- \$1,000 for show table covers with ANA logos
- \$5,000 for an executive director search
- \$5,000 for a Board orientation to be held after this summer's election

In other action, the Board of Governors approved:

- The selection of Kansas City, Missouri, as the site for the 2005 National Money Show
- The selection of California as the site for the ANA World's Fair of Money® in 2005, provided that the dates of the contract for the show in Pittsburgh that year can be changed to 2007
- The sale of stocks donated to the building renovation fund
- The transfer of \$100,000 from the ANA Reward Fund to the Young Numismatists Fund and that only the interest from that money will be used
- The use of not more than \$25,000 from the ANA Reward Fund for promotion of the program
- The appointment of Lester Davis as honorary general chairman of the ANA's 110th Anniversary Convention in Atlanta, Georgia, August 8-12

- The appointment of Anthony Swiatek as general chairman, and the Currency Club of Long Island and Massapequa Coin Club as hosts of the 111th Anniversary Convention in New York City in 2002
 - The appointment of Jerome Sajbel as general chairman and the Charlotte Coin Club as the host of the 2003 National Money Show in Charlotte, North Carolina
 - The creation of an ANA Internet web page listing stolen numismatic items
 - The study of a new, class of ANA membership that would not receive The Numismatist
 - The clarification that ANA Board members are limited to serve 10 years in elective office
 - The payment of accommodations, meals and incidentals of newly elected Board members who are requested to attend the Atlanta convention this summer
 - Creation of a new competitive exhibit class entitled "Indian and Islamic"
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The American Numismatic Association is a congressionally chartered nonprofit educational organization dedicated to encouraging people to study and collect money and related items. The ANA helps its 28,000 members and the public discover and explore the world of money through its vast array of education and outreach programs, as well as its museum, library, publications, conventions and seminars. For more information, call 719-632-2646 or go to www.money.org.