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ANA Ends Employment Relationship with Larry Shepherd as Executive Director

(Colorado Springs, Colorado) -- The American Numismatic Association Board of Governors today announced that it has ended its employment relationship with Larry Shepherd, as Executive Director, effective as of September 20, 2011. The vote of the Board to sever that relationship was unanimous.

Coinciding with placing Shepherd on leave in August, the board initiated the process for a comprehensive organizational review of management issues and employment matters, and engaged the assistance of Employer's Resources of Colorado. The human resources consulting firm has identified employment policy deficiencies, and provided recommendations for improving internal operational practices and positive motivational development as the ANA moves forward.

"We appreciate Shepherd's past three years of contributions, but the Board determined the association needs to move in a different direction going forward, providing greater focus on its core educational mission," said ANA President Tom Hallenbeck.

"The ANA is about more than just being a big coin show. It's about our individual members and member clubs. It's about educating our members and the general public, doing so by creating a positive numismatic experience for the many diverse segments of our organization and the greater hobby community."

Hallenbeck added that, effective immediately, the board has repealed the fee instituted by Shepherd for ANA member clubs to occupy tables at the annual World's Fair of MoneySM convention and the National Money ShowSM.

Hallenbeck also announced that the ANA is establishing a corporate governance committee, and that ANA Governor and former President, Clifford Mishler, will chair a new strategic planning committee.

“We will begin an Executive Director search with a new focus on the association providing a more balanced approach to serving its educational mission. We will be seeking a new Executive Director to help us achieve this objective in a way that will better serve the total hobby community,” Hallenbeck emphasized.

Shepherd was hired in March 2008. He was placed on paid administrative leave on Aug. 20, 2011, by unanimous vote of the Board.

The American Numismatic Association is a congressionally chartered nonprofit educational organization dedicated to encouraging people to study and collect money and related items. The ANA helps its 30,000 members and the public discover and explore the world of money through its vast array of education and outreach programs, as well as its museum, library, publications, conventions and seminars. For more information, call 719-632-2646 or visit www.money.org.